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Independent Auditor's Report

To Edw. C. Levy Co.
Ace Asphalt and Paving

We have audited the accompanying divisional balance sheet of Ace Asphalt and Paving (a division of Edw. C. Levy Co.) (the "Division") as of December 31, 2011 and the related divisional statements of operations, Edw. C. Levy Co.'s divisional equity, and cash flows for the year then ended. These divisional financial statements are the responsibility of the Division's management. Our responsibility is to express an opinion on these divisional financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the divisional financial statements referred to above present fairly, in all material respects, the divisional financial position of Ace Asphalt and Paving at December 31, 2011 and the results of its divisional operations and its divisional cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Michigan Department of Transportation for prequalification purposes and is not intended to be and should not be used by anyone other than this specified party.

Plante & Moran, PLLC

April 25, 2012



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Independent Auditor's Report

To the Stockholder
 Saginaw Asphalt Paving Group

We have audited the accompanying combined balance sheet of Saginaw Asphalt Paving Co. and Valley Asphalt Co., collectively known as Saginaw Asphalt Paving Group (wholly owned subsidiaries of Edw. C. Levy Co.) (the "Group"), as of December 31, 2011 and the related combined statements of operations, stockholder's deficit, and cash flows for the year then ended. These combined financial statements are the responsibility of the Group's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Saginaw Asphalt Paving Group at December 31, 2011 and the combined results of its operations and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Michigan Department of Transportation for prequalification purposes and is not intended to be and should not be used by anyone other than this specified party.

Plante & Moran, PLLC

April 25, 2012

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**Saginaw Asphalt
Paving Co.**

Fax

To: Jennifer Bishop From: Phyllis Hall
 Fax: 630-515-1078 Pages: 3
 Phone: _____ Date: 5-11-12
 Re: Corporate Structure CC: _____

Urgent For Review Please Comment Please Reply Please Recycle

Hi Mr. Bishop -
 Please find attached the cover letters from both Ace Asphalt and Saginaw Asphalt's 2011 Audit reports. Both letters state the relationship of each company to Levey. If you need further documentation, please don't hesitate to contact me.

- Thank you.
 Phyllis Hall