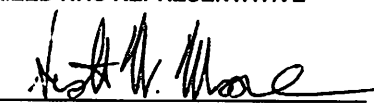


**EXPORT LICENSE**

<p>NRC FORM 250 (10-07)</p> <p align="center"><b>UNITED STATES OF AMERICA</b></p> <p align="center">Nuclear Regulatory Commission Washington, D.C. 20555</p>		<p>NRC LICENSE NO.: XSNM3704</p> <p align="right">Page 1 of 3</p> <p>NRC DOCKET NO.: 11005970</p> <p>LICENSE EXPIRES December 31, 2013</p>	
<p>Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.</p>			
<p align="center">LICENSEE</p> <p>Transport Logistics International, Inc. 8161 Maple Lawn Blvd., Suite 450 Fulton, MD 20759</p> <p>Attn: Mark T. Lambert</p>		<p align="center">ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p align="center">See Page 3</p> <p>(Reload fuel for Ulchin Unit 4, ShinWolsung Unit 1, Kori Unit 4; and Yonggwang Units 2, 3, and 6)</p>	
<p align="center">INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p>KEPCO Nuclear Fuel Co., Ltd. 493 Deokjin-Dong, Yuseong-Gu Daejeon 305-353 Republic of Korea</p> <p>(Conversion and fabrication)</p>		<p align="center">OTHER U.S. PARTY(IES) TO EXPORT</p> <p>United States Enrichment Corporation Paducah Gaseous Diffusion Plant 5600 Hobbs Road Paducah, KY 42002</p> <p>(Enrichment)</p>	
<p>APPLICANT'S REFERENCE NO. SAM-2012</p>		<p>ULTIMATE DESTINATION: Republic of Korea</p>	
<p align="center">QUANTITY</p> <p align="center">4,952.0 Kilograms</p>	<p align="center">DESCRIPTION OF MATERIALS OR FACILITIES</p> <p>Uranium-235 Contained in 104,264.0 kilograms uranium, enriched to 4.75 w/o maximum, as uranium hexafluoride (UF<sub>6</sub>).</p> <p>The shipment of Canadian-obligated material is authorized.</p> <p>Conditions 6 and 8 on Page 2 of this license apply to this export.</p>		
<p>Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.</p> <p>This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.</p>		<p align="center">THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE</p> <p>SIGNATURE: </p> <p>NAME AND TITLE: Scott W. Moore, Deputy Director Office of International Programs</p> <p>DATE OF ISSUANCE: January 30, 2012</p>	

**EXPORT LICENSE**

U.S. NUCLEAR REGULATORY COMMISSION  
EXPORT LICENSE

LICENSE NUMBER: XSNM3704

Page 2 of 3

**Conditions**

- Condition 1** – Licensee shall file with the Customs Officer or the Postmaster two (2) copies, in addition to those otherwise required, of the Shipper's Export Declaration covering each export and mark one (1) of such copies for transmittal to the U.S. Nuclear Regulatory Commission, Washington, D.C. 20555-0001. The following declaration should accompany or be placed on the Shipper's Export Declarations for such exports:
- "This shipment is being made pursuant to specific license number (**specific license number**) filed at (**location of customs office where license is filed**), on (**date license was filed**). This license expired on (**expiration date of license**), and the unshipped balance remaining on this license is sufficient to cover the shipment described on this declaration."
- Condition 2** – Exports authorized in any country or destination, except Country Groups Q, S, W, X, Y, and Z in Part 370, Supplement No. 1, of the Comprehensive Export Schedule of the U.S. Department of Commerce.
- Condition 3** – This license covers only the nuclear content of the material.
- Condition 4** – The material to be exported under this license shall be shipped in accordance with the physical protection requirements for special nuclear material in 10 CFR 73.
- Condition 5** – Special nuclear material authorized for export under this license shall not be transported outside the United States in passenger-carrying aircraft in shipments exceeding (1) 20 grams or 20 curies, whichever is less, of plutonium or uranium 233, or (2) 350 grams of uranium 235.
- Condition 6** – This license authorizes export only and does not authorize the receipt, physical possession, or use of the nuclear material.
- Condition 7** – The licensee shall complete and submit an NRC Form 741 for each shipment of source material exported under this license.
- Condition 8** – The licensee shall advise the NRC in the event there is any change in the designation of the company who will package the nuclear material to be exported under this license, or any change in the location of the packaging operation, at least three (3) weeks prior to the scheduled date of export.

**ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES): (Cont'd)**

1. Korea Hydro & Nuclear Power Co., Ltd.  
Ulchin Nuclear Power Division  
84-4, Bugu-Ri, Buk-Myun  
Ulchin-Gun, Gyung-Buk  
Republic of Korea

(Reload fuel for Ulchin Unit 4)

2. Korea Hydro & Nuclear Power Co., Ltd.  
ShinWolsung Nuclear Power Division  
Bonggil-Ri, Yangbuk-Myun  
Gyunju-Si, Gyung-Buk  
Republic of Korea

(Reload fuel for ShinWolsung Unit 1)

3. Korea Hydro & Nuclear Power Co., Ltd.  
Kori Nuclear Power Division  
216, Kori, Jangan-Eub  
Gijang-Gun  
Busan  
Republic of Korea

(Reload fuel for Kori Unit 4)

4. Korea Hydro & Nuclear Power Co., Ltd.  
Yonggwang Nuclear Power Division  
843, Hongnong-Ro, Hongnong-Eup, Yonggwang-Gun  
Jeon-Nam  
Republic of Korea

(Reload fuel for Yonggwang Units 2, 3, and 6)

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