

December 8, 2011

Catherine P. Stone, Esq.
Treasury Operations Manager
Cabot Corporation
Two Seaport Lane, Suite 1300
Boston, MA 02210-2019

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE FOR
LICENSE NO. SMB-920

Dear Ms. Stone:

This letter is to inform Cabot Corporation (Cabot) that the U.S. Nuclear Regulatory Commission (NRC) is cancelling and returning the financial assurance Cabot provided to the NRC with respect to Cabot's NRC License, License No. SMB-920.

As the State of Pennsylvania Department of Environmental Protection (PA) now regulates this facility, and by letter dated October 5, 2011, PA has indicated that it has obtained satisfactory financial assurance for the facility. Cabot is no longer required to maintain financial assurance with respect to this NRC license. Therefore, NRC is now cancelling and returning the financial assurance that was provided to NRC for this facility.

The financial assurance that Cabot provided in connection with this license was a letter of credit issued by Bank of America and a standby trust agreement issued by U.S. Bank National Association. The letter of credit, including amendments, and the standby trust agreement have been cancelled and are being returned to Cabot at this time.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice for Domestic Licensing Proceedings and Issuance of Orders," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

C. Stone

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If you have any questions on this matter, please contact Theodore Carter, Project Manager for the site at (301) 415-5543.

Sincerely,

/RA/ by B. Watson

Keith I. McConnell, Deputy Director
Decommissioning and Uranium
Recovery Licensing Directorate
Division of Waste Management
and Environmental Protection
Office of Federal and State Materials
and Environmental Management Programs

Docket No.: 40-6940
License No.: SMB-920

Enclosures:

1. Cancelled Letter of Credit Number:
50054319 issued by Bank of America
2. Cancelled Standby Trust Agreement
issued by State Street Bank and Trust Company

cc:

Bank of America, N.A.
Mail Code PA6-580-02-30
1 Fleet Way, 2nd Floor
Scranton, PA 18507

U.S. Bank National Association
Corporate Trust Services
PO Box 778
Boston, MA 02102-0778

Pennsylvania DEP
Bureau of Radiation Protection
Rachel Carson State Office Building
P.O. Box 8469
Harrisburg, PA 17105-8469

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PO Box 778
Boston, MA 02102-0778

Pennsylvania DEP
Bureau of Radiation Protection
Rachel Carson State Office Building
P.O. Box 8469
Harrisburg, PA 17105-8469

DISTRIBUTION:

DURLD r/f T. Carter K. Kline

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DATE	11/ 16 /11	11/ 16 /11	12/ 06 /11	12/8/11

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