



**UNITED STATES  
NUCLEAR REGULATORY COMMISSION**

REGION III  
2443 WARRENVILLE ROAD, SUITE 210  
LISLE, ILLINOIS 60532-4352

**AUG 24 2011**

April Chance, CHP  
Manager of Radiation Protection/EHS  
PETNET Solutions, Inc.  
810 Innovations Drive  
Knoxville, TN 37932

Dear Ms. Chance:

Enclosed is your NRC Material License No. 41-32720-01 in accordance with your request.

We have completed our review of the decommissioning financial assurance (DFA) for PETNET Solutions, Inc. in the form of an Irrevocable Standby Letter of Credit (LOC) dated December 9, 2010 and follow-up amendment to that LOC dated February 10, 2011, and associated Standby Trust Agreement dated April 22, 2010, for NRC License Number 41-32720-01. Within the scope of our review, no further deficiencies were identified and the LOC is approved.

Also, enclosed you will find several LOC's that were submitted for DFA prior to the December 9, 2010, LOC. These LOC's were never approved. Therefore, we are returning them to you for your files.

Please review the enclosed document carefully and be sure that you understand all conditions. If there are any errors or questions, please notify the U.S. Nuclear Regulatory Commission, Region III office at (630) 829-9887 so that we can provide appropriate corrections and answers.

Please be advised that your license expires at the end of the day, in the month, and year stated in the license. Unless your license has been terminated, you must conduct your program involving byproduct materials in accordance with the conditions of your NRC license, representations made in your license application, and NRC regulations. In particular, note that you must:

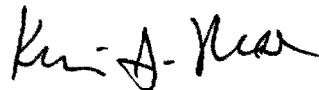
1. Operate in accordance with NRC regulations 10 CFR Part 19, "Notices, Instructions and Reports to Workers; Inspections," 10 CFR Part 20, "Standards for Protection Against Radiation," and other applicable regulations.
2. Notify NRC, in writing, within 30 days:
  - a. When the Radiation Safety Officer permanently discontinues performance of duties under the license or has a name change; or
  - b. When the mailing address listed on the license changes.

3. In accordance with 10 CFR 30.36(d) and/or license condition, notify NRC, promptly, in writing, and request termination of the license:
  - a. When you decide to terminate all activities involving materials authorized under the license; or
  - b. If you decide not to complete the facility, acquire equipment, or possess and use authorized material.
  
4. Request and obtain a license amendment before you:
  - a. Order byproduct material in excess of the amount, or radionuclide, or form different than authorized on the license;
  - b. Add or change the areas of use or address or addresses of use identified in the license application or on the license; or
  - c. Change ownership of your organization.

You will be periodically inspected by NRC. Failure to conduct your program in accordance with NRC regulations, license conditions, and representations made in your license application and supplemental correspondence with NRC will result in enforcement action against you. This could include issuance of a notice of violation, or imposition of a civil penalty, or an order suspending, modifying or revoking your license as specified in the General Statement of Policy and Procedure for NRC Enforcement Actions. Since serious consequences to employees and the public can result from failure to comply with NRC requirements, prompt and vigorous enforcement action will be taken when dealing with licensees who do not achieve the necessary meticulous attention to detail and the high standard of compliance which NRC expects of its licensees.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter and its enclosure will be available electronically in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). The NRC's document system is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,



Kevin G. Null  
Materials Licensing Branch

License No. 41-32720-01  
Docket No. 030-38156

Enclosures: As stated