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June 18, 1986

DOCKET NO. 50-331

MEMORANDUM FOR: Rules and Procedures Branch
 Division of Rules and Records
 Office of Administration

FROM: Office of Nuclear Reactor Regulation

SUBJECT: IOWA ELECTRIC LIGHT AND POWER COMPANY
 DUANE ARNOLD ENERGY CENTER

One signed original of the *Federal Register* Notice identified below is enclosed for your transmittal to the Office of the Federal Register for publication. Additional conformed copies (6) of the Notice are enclosed for your use.

- Notice of Receipt of Application for Construction Permit(s) and Operating License(s).
- Notice of Receipt of Partial Application for Construction Permit(s) and Facility License(s): Time for Submission of Views on Antitrust Matters.
- Notice of Consideration of Issuance of Amendment to Facility Operating License.
- Notice of Receipt of Application for Facility License(s); Notice of Availability of Applicant's Environmental Report; and Notice of Consideration of Issuance of Facility License(s) and Notice of Opportunity for Hearing.
- Notice of Availability of NRC Draft/Final Environmental Statement.
- Notice of Limited Work Authorization.
- Notice of Availability of Safety Evaluation Report.
- Notice of Issuance of Construction Permit(s).
- Notice of Issuance of Facility Operating License(s) or Amendment(s).
- Order.
- Exemption.
- Notice of Granting Exemption.
- Environmental Assessment.
- Notice of Preparation of Environmental Assessment.
- Other: ~~NOTICE OF TRANSFER OF CONTROL OF LICENSE~~

Office of Nuclear Reactor Regulation
 BWR Project Directorate #2

Enclosure:
 As stated

Contact: Shirley Norris
 Phone: 27880 The persons listed below concurred in ltr to licensee

OFFICE	DBL:PD#2	DBL:PD	OELD				
SURNAME	MThadani	DMMuller	SLewis				
DATE	6/16/86	6/18/86	6/16/86				

UNITED STATES NUCLEAR REGULATORY COMMISSIONIOWA ELECTRIC LIGHT AND POWER COMPANYTRANSFER OF CONTROL OF LICENSEDOCKET NO. 50-331

Notice is hereby given that the United States Nuclear Regulatory Commission (Commission) is considering approval under 10 CFR 50.80 of the transfer of control of the license for Duane Arnold to IE Industries, Inc., a holding company. The current licensee, Iowa Electric Light and Power (IELP) will remain as holder of the license. By letter dated May 20, 1986, IELP informed the Commission that IE Industries, Inc. has been incorporated under the laws of the State of Iowa and its Registration Statement has been approved by the Securities and Exchange Commission. That letter also advised the Commission that IE Industries, Inc., will become the sole holder for IELP stock, and the current holders of shares of IELP common stock will become holders of shares of the common stock of IE Industries, Inc., on a share-for-share basis.

Pursuant to 10 CFR 50.80 the Commission may approve the transfer of control of a license, after notice to interested persons, upon the Commission's determination that the holder of the license following the transfer of control is qualified to have the control of the license and the transfer of the control is otherwise consistent with applicable provisions of law, regulations and orders of the Commission.

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