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 FACIL: 50-331 Duane Arnold Energy Center, Iowa Electric Light & Pow 05000331
 AUTH. NAME AUTHOR AFFILIATION
 LOWENSTEIN, R. Lowenstein, Newman, Reis, Axelrad & Toll
 RECIP. NAME RECIPIENT AFFILIATION
 SALTZMAN, J.D. Utility Finance Branch (formerly Antitrust & Indemnity)

SUBJECT: Forwards Endorsement 47 to NELIA Policy NF-214 & Endorsement
 39 to MAELU Policy MF-72.

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 TITLE: Insurance: Indemnity/Endorsement Agreements

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FEB 20 1981

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February 13, 1981

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Mr. Jerome D. Saltzman, Chief
Antitrust and Indemnity Group
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Re: Iowa Electric Light and Power Company--
Duane Arnold Energy Center
Docket No. 50-331

Dear Mr. Saltzman:

Please find enclosed a copy of Endorsement No. 47 issued by American Nuclear Insurers to Policy No. NF-214 and Endorsement No. 39 issued by Mutual Atomic Energy Liability Underwriters to Policy No. MF-72. These are the advance premium and standard premium Endorsements for calendar year 1981.

Also attached is a copy of Endorsement No. 48 issued by American Nuclear Insurers to Policy No. NF-214. This Endorsement is an amendment of definition of Condition 2, "Inspection; Suspension and Insured Shipment."

Sincerely,

Robert Lowenstein

RECEIVED DISTRIBUTION SERVICES UNIT

FEB 17 PM 12 47

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RL:RLH

enclosures

cc: Mr. Philip E. Seckman
Iowa Electric Light & Power Co.

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J

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1981
ENDORSEMENT

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 257,920.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

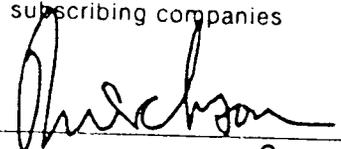
\$ 193,694.20

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

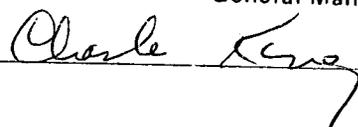

John L. Quattrocchi, Vice President - Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1981 To form a part of Policy No NF-214
12:01 A.M. Standard Time
Issued to Iowa Electric Light and Power Company, Central Iowa Power Cooperative and Corn Belt Power Cooperative
Date of Issue December 22, 1980

For the subscribing companies

By 
General Manager

Endorsement No 47

Countersigned by 

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM ENDORSEMENT
and
STANDARD PREMIUM ENDORSEMENT

Calendar Year 1981

1. ADVANCE PREMIUM

It is agreed that the Advance Premium due the companies for the calendar year designated above is \$ 74,880.00.

2. STANDARD PREMIUM AND RESERVE PREMIUM

In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium and Reserve Premium are:

Standard Premium	\$ <u>74,880.00</u>
Reserve Premium	\$ <u>56,233.80</u>

Effective Date of this Endorsement January 1, 1981 To form a part of Policy No. MF-72

Issued to Iowa Electric Light & Power Co., Central Iowa Power Cooperative and Corn Belt Power Cooperative

Date of Issue January 28, 1981

39
THIS IS A COPY OF THE ORIGINAL POLICY (FORM NO. MF-72) AND INSURANCE IS AFFORDED UNDER THIS POLICY.

For the Subscribing Companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By _____

Endorsement No. 39 Countersigned by Charles King
AUTHORIZED REPRESENTATIVE

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDMENT OF DEFINITION OF CONDITION 2 "INSPECTION; SUSPENSION" AND "INSURED SHIPMENT"
(Indemnified Nuclear Facility)

It is agreed that:

1.) Condition 2 "INSPECTION; SUSPENSION" is replaced by the following:

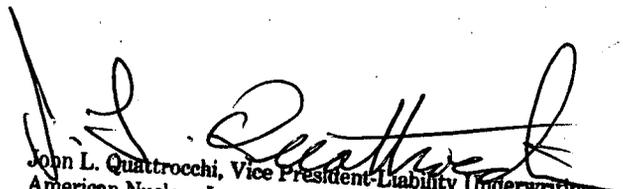
2 INSPECTION; SUSPENSION The companies shall at any time be permitted but not obligated to inspect the facility and all operations relating thereto and to examine the insured's books and records as far as they relate to the subject of this insurance and any property insurance afforded the insured through American Nuclear Insurers. If a representative of the companies discovers a condition which he believes to be unduly dangerous with respect to the nuclear energy hazard, a representative of the companies may request that such condition be corrected without delay. In the event of noncompliance with such request, a representative of the companies may, by notice to the named insured, to any other person or organization considered by the companies to be responsible for the continuation of such dangerous condition, and to the United States Nuclear Regulatory Commission, suspend this insurance with respect to the named insured and such other person or organization effective 12:00 midnight of the next business day of such Commission following the date that such Commission receives such notice. The period of such suspension shall terminate as of the time stated in a written notice from the companies to the named insured and to each such person or organization that such condition has been corrected.

Neither the right to make such inspections and examinations nor the making thereof nor any advice or report resulting therefrom shall constitute an undertaking, on behalf of or for the benefit of the insured or others, to determine or warrant that such facility or operations are safe or healthful, or are in compliance with any law, rule or regulation. In consideration of the issuance or continuation of this policy, the insured agrees that neither the companies nor any persons or organizations making such inspections or examinations on their behalf shall be liable with respect to injury to or destruction of property at the facility, or any consequential loss or expense resulting therefrom, or any loss resulting from interruption of business or manufacture, arising out of the making of or a failure to make any such inspection or examination, or any report thereon, or any such suspension of insurance, but this provision does not limit the contractual obligations of the companies under this policy or any policy affording the insured property insurance through American Nuclear Insurers.

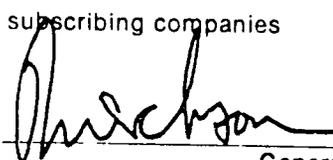
2.) The definition of "insured shipment" in Insuring Agreement III, "DEFINITIONS", is replaced by the following:

"insured shipment" means a shipment of source material, special nuclear material, spent fuel, waste, or tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its source material content, herein called "material", (1) to the facility from any location except an indemnified nuclear facility, but only if the transportation of the material is not by predetermination to be interrupted by removal of the material from a transporting conveyance for any purpose other than the continuation of its transportation, or (2) from the facility to any other location, but only until the material is removed from a transporting conveyance for any purpose other than the continuation of its transportation.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1981 To form a part of Policy No NF-214
12:01 A.M. Standard Time
Issued to Iowa Electric Light and Power Company, Central Iowa Power Cooperative and Corn Belt Power Cooperative
Date of Issue December 22, 1980 For the subscribing companies

By 
General Manager

Endorsement No 48
NE-51 Page 2 of 2 (1/1/81)

Countersigned by 