

Plant name:McGuire (William B.) Nuclear Station, Unit 2

Docket Number:50-370

1

The minimum financial assurance (MFA) estimate pursuant to 10 CFR 50.75(b) & (c):

\$466,987,774

Did the licensee identify the amount of estimated radiological funds? (Y/N)

Y

2

The total amount of dollars accumulated at the end of the appropriate year: (see below)

Licensee:	% Owned:	Category:	Amount in Trust Fund:
Duke Energy Carolinas, LLC	100.00%	1	\$328,600,594

Total Trust Fund Balance\$328,600,594

3

Schedule of the annual amounts remaining to be collected: (provided/none)

Provided

4

Assumptions used in determining rates of escalation in decommissioning costs, rates of earnings on decommissioning funds, and rates of other factors used in funding projections: (see below)

Rate of Return on Earnings	Escalation Rate	Rate(s) of Other Factors	Real Rate of Return	PUC Verified (Y/N)	Allowed through Decom (Y/N)	RAI Needed (Y/N)	Post-RAI		
							PUC Verified (Y/N)	Allowed through Decom (Y/N)	Rates Determined (Y/N)
variable ¹	4.00%		variable ¹	N	N	Y	N	Y	Y

5

Any contracts upon which the licensee is relying? (Y/N)

N

6

Any modifications to a licensee's method of providing decommissioning funding assurance? (Y/N)

N

7

Any material changes to trust agreements? (Y/N)

N

If a change has occurred, the reviewer will document on this sheet that a change has occurred and identify the reviewer who will evaluate the change: (see below)

¹ Rates provided are variable because the rates are not consistent throughout the licensee(s) and/or years of operation/decommission

Plant name: **McGuire (William B.) Nuclear Station, Unit 2** **Docket Number:** **50-370**

Date of Operation: **Month:** **Day** **Year:**
 12 **31** **2010**
Termination of Operations: **3** **3** **2043**

BWR/PWR	<u>MWth</u>	<u>1986\$</u>	ECI	Base Lx		<u>Lx</u>	Px	Latest Month Px	Base Px	Fx	Latest Month Fx	Base Fx		<u>Ex</u>		<u>Bx</u>
PWR	3411	\$105,000,000	112.8	1.98	0.65	2.23	1.676	191.4	114.2	3.049	250.0	82.0	0.13	2.253	0.22	12.28

NRC Minimum: **\$466,847,886** **Site Specific:**

Licensee:	% Owned:	Category	Amount of NRC Minimum/Site Specific:	Amount in Trust Fund:
Duke Energy Carolinas, LLC	100.00%	1	\$466,847,886	\$328,600,594
			Total Fund Balance:	\$328,600,594

Step 1:
Earnings Credit:

Trust Fund Balance:	Real Rate of Return per year	Years Left in License	Total Earnings:	Does Licensee Pass:
\$328,600,594	2%	32.17	\$621,389,835	YES

Step 2:
Accumulation:

Value of Annuity per year (amount/See Annuity Sheet)	Real Rate of Return per year	Number of Annual Payments:	Total Annuity:
See Annuity Sheet	See Annuity Sheet		See Total Step 2

Total Annuity	Real Rate of Return per year	Years remaining after annuity	Total Step 2:
See Total Step 2	See Annuity Sheet	N/A	\$416,671,627

Total Step 1 + Step 2	Does Licensee Pass:
\$1,038,061,462	YES

Step 3:
Decom Period:

Total Earnings:	Real Rate of Return per year	Decom Period:	Total Earnings for Decom:
\$1,038,061,462	2%	7	\$77,172,431

Total of Steps 1 thru 3:	Does Licensee Pass:	Shortfall:
\$1,115,233,893	YES	NO

Signature: Michael Purdie/JoAnn Simpson
Date: 07/20/2011
Signature: Aaron L. Szabo
Date: 8/18/2011

Spreadsheet created by: Aaron Szabo, Shawn Harwell
Formulas verified by: Clayton Pittiglio

Step 4: Earnings Credit:				
Trust Fund Balance:	Real Rate of Return per year	Years Left in License	Total Earnings:	Does Licensee Pass:
\$328,600,594	2.00%	32.17	\$621,389,835	YES

Value of Annuity per year	Real Rate of Return per year	Number of Annual Payments:	Total Annuity:
See Annuity Sheet	See Annuity Sheet	0	See Total Step 4

Total Annuity	Real Rate of Return per year	Years remaining after annuity	Total Step 5
See Total Step 4	See Annuity Sheet	N/A	\$416,671,627

Total Step 4 + Step 5	Does Licensee Pass:
\$1,038,061,462	YES

Total Earnings:	Real Rate of Return per year	Decom Period:	Total Earnings for Decom:
\$1,038,061,462	2.00%	7	\$77,172,431

Total of Steps 4 thru 6:	Does Licensee Pass:	Shortfall:
\$1,115,233,893	YES	NO

ANNUITY

Termination of Operations: 3 3 2043

Year	Annuity:	Real Rate of Return:	Total Accumulation
2011	\$10,150,481	2%	\$19,195,356
2012	\$10,150,481	2%	\$18,818,976
2013	\$10,150,481	2%	\$18,449,977
2014	\$10,150,481	2%	\$18,088,213
2015	\$10,150,481	2%	\$17,733,542
2016	\$10,150,481	2%	\$17,385,825
2017	\$10,150,481	2%	\$17,044,927
2018	\$10,150,481	2%	\$16,710,712
2019	\$10,150,481	2%	\$16,383,051
2020	\$10,150,481	2%	\$16,061,815
2021	\$10,150,481	2%	\$15,746,878
2022	\$10,150,481	2%	\$15,438,115
2023	\$10,150,481	2%	\$15,135,407
2024	\$10,150,481	2%	\$14,838,634
2025	\$10,150,481	2%	\$14,547,681
2026	\$10,150,481	2%	\$14,262,432
2027	\$10,150,481	2%	\$13,982,777
2028	\$10,150,481	2%	\$13,708,605
2029	\$10,150,481	2%	\$13,439,808
2030	\$10,150,481	2%	\$13,176,283
2031	\$10,150,481	2%	\$12,917,924
2032	\$10,150,481	2%	\$12,664,632
2033	\$10,150,481	2%	\$12,416,305
2034	\$10,150,481	2%	\$12,172,848
2035	\$10,150,481	2%	\$11,934,165
2036	\$10,150,481	2%	\$11,700,162
2037	\$10,150,481	2%	\$11,470,747
2038	\$10,150,481	2%	\$11,245,830

Total: \$416,671,627

Signature: Michael Purdie/JoAnn Simpson
 Date: 07/20/2011
 Signature: Aaron L. Szabo
 Date: 8/18/2011

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ANNUITY

Termination of Operations: 3 3 2043

If licensee is granted greater than 2% RRR

Year	Annuity:	Real Rate of Return:	Total Accumulation
2011	\$10,150,481	2.00%	\$19,195,356
2012	\$10,150,481	2.00%	\$18,818,976
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2032	\$10,150,481	2.00%	\$12,664,632
2033	\$10,150,481	2.00%	\$12,416,305
2034	\$10,150,481	2.00%	\$12,172,848
2035	\$10,150,481	2.00%	\$11,934,165
2036	\$10,150,481	2.00%	\$11,700,162
2037	\$10,150,481	2.00%	\$11,470,747
2038	\$10,150,481	2.00%	\$11,245,830
Total:			\$416,671,627

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