

JAN 08 1985

Mr. J. R. Rehnstrom
 Senior Vice President-Finance
 and Secretary
 Iowa Electric Light and Power Company
 P. O. Box 351
 Cedar Rapids, Iowa 52406

Dear Mr. Rehnstrom:

We have reviewed the financial information submitted for 1984 in your letter of December 3, 1984 and conclude that it satisfies the requirements of Section 140.21 of 10 CFR Part 140 that each licensee maintain an approved guarantee of payment of deferred premiums for each operating reactor over 100 Mw(e) that it owns in whole or in part.

Sincerely,

Original signed by
 Darrel Nash

for Jerome Saltzman, Assistant Director
 State and Licensee Relations
 Office of State Programs

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