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Iowa Electric Light and Power Company

May 13, 1986 NG-86-1607

Mr. Harold Denton, Director Office of Nuclear Reactor Regulation U.S. Nuclear Regulatory Commission Washington, DC 20555

> Subject: Duane Arnold Energy Center Docket No: 50-331 Op. License No: DPR-49 Annual Financial Report File: A-118e

Dear Mr. Denton:

Please find enclosed the 1985 Annual Reports for Iowa Electric Light and Power Company and its two partners, Corn Belt Power Cooperative and Central Iowa Power Cooperative. This information is submitted in accordance with the requirements of 10 CFR 50.71(b) concerning the reporting of financial status.

Should any questions arise, please contact this office.

Very truly yours,

B.W. Midon

Richard W. McGaugh Manager, Nuclear Division

RWM/MJM/ta*

Enclosures: 1985 Annual Financial Reports

cc: M. Murphy

L. Liu L. Root R. Kucharski M. Thadani NRC Resident Office Corn Belt Power Cooperative Central Iowa Power Cooperative

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