Nuclear Regulatory Commission
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Michael H. Schwartz

Chairman of the Board of Energy Resources International, Inc. (ERI), a consulting firm that was established in 1989 and is located in Washington, D.C., which provides energy and resource consulting services to electric power companies, private industry, institutions and associations, and government agencies in the United States (U.S.) and abroad.

Responsibilities

As Chairman of the Board, Mr. Schwartz oversees all consulting services provided by ERI, which specializes in technical and economic consulting, nuclear fuel planning and procurement, and resource and market analyses. Specific areas of expertise include those matters relating to nuclear fuel supply and management, including natural uranium, uranium hexafluoride conversion, uranium enrichment, fuel fabrication, power generation, spent fuel storage, reprocessing, waste disposal, and transportation. ERI's experience also includes assessment of nuclear non-proliferation issues, plutonium disposition options, and utilization in the commercial nuclear fuel cycle of low enriched uranium (LEU) derived from high enriched uranium (HEU) originally produced as part of Former Soviet Union and U.S. nuclear weapons programs.

In the course of his work, Mr. Schwartz is involved in the complete range of nuclear fuel procurement and market analysis related activities, including those activities associated with analysis of the domestic and international markets for uranium enrichment services. More specifically, these activities include preparation of market projections; development of nuclear fuel procurement plans for owners and operators of nuclear power plants; preparation of client bid specifications for nuclear fuel cycle materials and services, including enrichment services; development of evaluation guidelines for vendor proposals; performance of commercial evaluations of vendor proposals, and ultimately providing the client with recommendations in support of contract negotiations. In addition, ERI prepares an annual *Nuclear Fuel Cycle and Price Report*, which addresses all elements of the nuclear fuel market, including a chapter dedicated exclusively to the international market for uranium enrichment services. This report is purchased by more than 70% of the electric power companies with fuel procurement responsibilities in the U.S., and other organizations representing a cross section of the international nuclear industry.

Educational and Professional Qualifications

Mr. Schwartz holds B.S.E. and M.S.E. degrees in nuclear engineering from the University of Michigan. He also has completed graduate level courses in finance, economics, and management. He is a registered Professional Engineer in the State of California. He has been a consultant on issues related to the nuclear fuel cycle for over 35 years. Prior to that, Mr. Schwartz worked as a nuclear engineer at General Atomics International and Consumers Power Company.