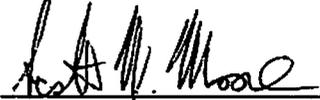


EXPORT LICENSE

<p>NRC FORM 250 (10-07)</p> <p align="center">UNITED STATES OF AMERICA Nuclear Regulatory Commission Washington, D.C. 20555</p>		<p>NRC LICENSE NO.: XSOU8826</p> <p align="right">Page 1 of 3</p> <p>NRC DOCKET NO.: 11005938</p> <p>LICENSE EXPIRES May 31, 2016</p>	
<p>Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.</p>			
<p align="center">LICENSEE</p> <p>Honeywell International Inc. P.O. Box 430 Highway 45 North Metropolis, IL 62960</p> <p>Attn: Suzanne Lansang and Jason Cybulski</p>		<p align="center">ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p align="center">See Page 3</p> <p align="center">(Reload fuel for U.S. and/or EURATOM reactors)</p>	
<p align="center">INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p align="center">See Page 3</p> <p>(Testing and analysis)</p>		<p align="center">OTHER U.S. PARTY(IES) TO EXPORT</p> <p align="center">NONE</p>	
<p>APPLICANT'S REFERENCE NO. MTW-2011</p>		<p>ULTIMATE DESTINATION: Canada</p>	
<p align="center">QUANTITY</p> <p align="center">35,550.0 Kilograms</p>	<p align="center">DESCRIPTION OF MATERIALS OR FACILITIES</p> <p>Uranium-235 Contained in 5,000,000.0 kilograms uranium, enriched to 0.711 w/o maximum, in the form of natural uranium concentrates (U₃O₈) and uranium tetrafluoride (UF₄).</p> <p>Conditions 6, 7, and 8 on Page 2 of this license apply to this export.</p> <p>The export of Canadian-, Australian-, and EURATOM-obligated material is authorized.</p>		
<p>Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.</p> <p>This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.</p>		<p align="center">THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE</p> <p>SIGNATURE: </p> <p>NAME AND TITLE: Scott W. Moore, Deputy Director Office of International Programs</p> <p>DATE OF ISSUANCE: July 7, 2011</p>	

EXPORT LICENSE

U.S. NUCLEAR REGULATORY COMMISSION
EXPORT LICENSE

LICENSE NUMBER: XSOU8826

Page 2 of 3

Conditions

- Condition 1 --** Licensee shall file with the Customs Officer or the Postmaster two (2) copies, in addition to those otherwise required, of the Shipper's Export Declaration covering each export and mark one (1) of such copies for transmittal to the U.S. Nuclear Regulatory Commission, Washington, D.C. 20555-0001. The following declaration should accompany or be placed on the Shipper's Export Declarations for such exports:
- "This shipment is being made pursuant to specific license number (**specific license number**) filed at (**location of customs office where license is filed**), on (**date license was filed**). This license expired on (**expiration date of license**), and the unshipped balance remaining on this license is sufficient to cover the shipment described on this declaration."
- Condition 2 --** Exports authorized in any country or destination, except Country Groups Q, S, W, X, Y, and Z in Part 370, Supplement No. 1, of the Comprehensive Export Schedule of the U.S. Department of Commerce.
- Condition 3 --** This license covers only the nuclear content of the material.
- Condition 4 --** The material to be exported under this license shall be shipped in accordance with the physical protection requirements for special nuclear material in 10 CFR 73.
- Condition 5 --** Special nuclear material authorized for export under this license shall not be transported outside the United States in passenger-carrying aircraft in shipments exceeding (1) 20 grams or 20 curies, whichever is less, of plutonium or uranium 233, or (2) 350 grams of uranium 235.
- Condition 6 --** This license authorizes export only and does not authorize the receipt, physical possession, or use of the nuclear material.
- Condition 7 --** The licensee shall complete and submit an NRC Form 741 for each shipment of source material exported under this license.
- Condition 8 --** The licensee shall advise the NRC in the event there is any change in the designation of the company who will package the nuclear material to be exported under this license, or any change in the location of the packaging operation, at least three (3) weeks prior to the scheduled date of export.

INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES): (Cont'd)

- 1. Cameco Corporation Fuel Services
328 Eldorado Road
Blind River, ON
P0R 1B0
Canada**

(Testing and analysis)

- 2. SRC Analytical Labs
104-422 Downey Road
Saskatoon, Saskatchewan
S7N 4N1
Canada**

(Testing and analysis)

- 3. McClean Lake Operation
c/o AREVA Resources Canada Inc.
P.O. Box 9204
817 – 45th St., West
Saskatoon, Saskatchewan
S7K 3X5
Canada**

(Testing and analysis)

ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES): (Cont'd)

- 1. Cameco Corporation Fuel Services
328 Eldorado Road
Blind River, ON
P0R 1B0
Canada**

(Reload fuel for U.S. and/or EURATOM reactors)

- 2. Cameco Corporation Fuel Services
Port Hope Conversion Facility
1 Eldorado Place
Port Hope, ON
L1A 3A1
Canada**

(Reload fuel for U.S. and/or EURATOM reactors)

//////////////////////////////////////**END**//////////////////////////////////////