# CATEGORY 1

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#### Wisconsin Public Service Corporation

1-920-433-5544 fax

(a subsidiary of WPS Resources Corporation) 600 North Adams Street P.O. Box 19002 Green Bay, WI 54307-9002

March 31, 1999

U.S. Nuclear Regulatory Commission Attention: Document Control Desk Washington, D.C. 20555

Ladies/Gentlemen:

Docket 50-305
Operating License DPR-43
Kewaunee Nuclear Power Plant
Decommissioning Funding Status Report Per 10CFR 50.75

The attached information is being submitted in accordance with 10CFR 50.75 (f)(1), decommissioning funding status for the Kewaunee Nuclear Power Plant (KNPP). The KNPP is owned by three companies, Wisconsin Public Service Corporation (WPSC), Alliant Energy Company, and Madison Gas and Electric (MGE). The value of the decommissioning trust fund on December 31, 1998 was:

| COMPA      | ANY      | BEFORE TAX BASIS |
|------------|----------|------------------|
| (ownership | percent) |                  |
| WPSC       | 41.2%    | \$194,146,642    |
| MGE        | 17.8%    | \$ 79,104,105    |
| ALLIANT    | 41.0%    | \$146,854,950    |

If you should have any questions concerning the information contained in Attachment A, please contact David J. Molzahn (920) 433-1308.

Sincerely,

Mark L. Marchi

Vice President-Nuclear

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DJM

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Electric Division, PSCW. The many market and the many market and the second for the state of the second many market.

Madison Gas & Electric - Paul Roehr

Alliant Energy - Craig Weiss

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#### ATTACHMENT A

### KNPP Decommissioning Funding Status Report Per 10CFR 50.75

1. The minimum decommissioning fund estimate, pursuant to 10 CFR 50.75 (b) and (c)<sup>1</sup>.

\$242,000,000

2. The amount accumulated at the end of the calendar year preceding the date of the report.

Pre-Tax Amount

\$ 420,105,697

3. A schedule of the annual amounts remaining to be collected:

## **WPSC** Response

Amount remaining

\$0 based on \$242 million calculated in question #1 above.

# years to collect

Fully collected based on \$242 million calculated in question #1 above.

4. The assumptions used regarding escalation in decommissioning cost, rates of earnings on decommissioning funds, and rates of other factors used in funding projections.

#### WPSC Response

The following assumptions are used regarding escalation in decommissioning cost:

| Rates of earnings on decommissioning funds (Aft | WPSC  | Alliant       | MGE                              |  |
|---|-------|---------------|----------------------------------|--|
|   | 5.32% | 6.21%         | 5.60%                            |  |
| Ş   |       | evel Radwaste | 9.16%<br>3.81%<br>2.82%<br>8.00% |  |

5. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(ii)(c).

### WPSC Response

There are no current contracts being relied upon pursuant to 10 CFR 50.75(c)(1)(ii)(c) to decommission the KNPP.

6. Any modifications to a licensee's current method providing financial assurance occurring since the last submitted report.

#### WPSC Response

The KNPP currently recovers the estimated total cost of decommissioning through rates established by the Public Service Commission of Wisconsin and by FERC for the wholesale customers.

7. Any material changes to trust agreements.

### WPSC Response

There have been no material changes to the trust agreements.