

From: mthomas@uranerz.com
Sent: Wednesday, June 29, 2011 2:42 PM
To: Linton, Ron
Subject: Uranerz License Conditions.

Ron,

In a letter dated June 23, 2011 Uranerz received a draft license revision for the Nichols Ranch ISR Project. Uranerz accepts the license conditions stated in the draft license revision and would to move forward with the licensing process.

Mike Thomas
ESH Manager
Uranerz Energy Corporation