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SUBJECT: Provides info IAW requirements of 10CFR50.54(w)(2) which requires that all licensees rept present levels of on-site property damage insurance of financial protection to Commission on Apr 1 of each yr.

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March 10, 1998

10 CFR 50.54(w)(2)

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555

Ladies/Gentlemen:

Docket 50-305
Operating Licensing DPR-43
Kewaunee Nuclear Power Plant
Report on On-Site Property Damage Insurance

This letter is sent in accordance with the requirements of 10 CFR 50.54(w)(2) which requires that all licensees report on April 1 of each year to the Commission their present levels of on-site property damage insurance or financial protection.

The amount of on-site primary property damage insurance which WPSC and the KNPP joint owners currently maintain with NEIL on the Kewaunee Nuclear Power Plant is \$500,000,000.

In addition, we also have NEIL II excess property insurance in the amount of \$1,300,000,000.

To our knowledge, this amount of insurance coverage complies with the requirements of 10 CFR 50.54(w)(1).

Sincerely,


Mark L. Marchi
Manager - Nuclear Business Group

DSN/jmf

cc - NRC Senior Resident Inspector
US NRC, Region III
Mr. Dave Nalepka, A1 Risk Management
Mr. Ira Dinitz, US NRC

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