

June 27, 2011
L-11-201

10 CFR 140.21

ATTN: Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

SUBJECT:

Beaver Valley Power Station, Unit Nos. 1 and 2
Docket No. 50-334, License No. DPR-66
Docket No. 50-412, License No. NPF-73
Davis-Besse Nuclear Power Station, Unit No. 1
Docket No. 50-346, License No. NPF-3
Perry Nuclear Power Plant, Unit No. 1
Docket No. 50-440, License No. NPF-58
Retrospective Premium Guarantee

As committed in letter dated March 15, 2011 (Accession No. ML110830085), FirstEnergy Nuclear Operating Company (FENOC) hereby submits a revised 2011 internal cash flow projection certified by the assistant treasurer for the FirstEnergy Corp. (FE). The enclosed cash flow projection is for FE after FE's merger with Allegheny Energy, Inc.

There are no regulatory commitments contained in this letter. If there are any questions, or if additional information is required, please contact Mr. Thomas A. Lentz, Manager – Fleet Licensing, at (330) 761-6071.

Sincerely,



Gregory H. Halnon
Director, Fleet Regulatory Affairs

Beaver Valley Power Station, Unit Nos. 1 and 2
Davis-Besse Nuclear Power Station, Unit No. 1
Perry Nuclear Power Plant, Unit No. 1
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Enclosure:

REVISED 2011 INTERNAL CASH FLOW PROJECTION FOR DAVIS-BESSE UNIT
NO. 1, PERRY UNIT NO. 1, AND BEAVER VALLEY UNIT NOS. 1 AND 2 NUCLEAR
POWER PLANTS

cc: NRC Region I Administrator
NRC Region III Administrator
NRC Resident Inspector (Beaver Valley)
NRC Resident Inspector (Davis-Besse)
NRC Resident inspector (Perry)
NRC Project Manager (Beaver Valley)
NRC Project Manager (Davis-Besse)
NRC Project Manager (Perry)
Director, Bureau of Radiation Protection/Department of Environmental Protection
(BRP/DEP)
Site BRP/DEP Representative
Utility Radiological Safety Board

Enclosure
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REVISED 2011 INTERNAL CASH FLOW PROJECTION FOR DAVIS-BESSE
UNIT NO. 1, PERRY UNIT NO. 1, AND BEAVER VALLEY UNIT NOS. 1 AND 2
NUCLEAR POWER PLANTS

(1 Page Follows)

FIRSTENERGY CORP.

REVISED 2011 INTERNAL CASH FLOW PROJECTION
FOR DAVIS-BESSE UNIT NO. 1, PERRY UNIT NO. 1,
AND BEAVER VALLEY UNIT NOS. 1 AND 2 NUCLEAR POWER PLANTS ⁽¹⁾

(Dollars in Thousands)

	<u>2011</u> <u>Projected</u>
Cash Flows:	
Retained Earnings, Depreciation and Amortization	\$2,205,000
Deferred Income Taxes and Investment Tax Credits	1,704,000
Allowance for Funds Used During Construction and Carrying Charges	(79,000)
Deferred Operating Expenses	<u>(133,000)</u>
Net Cash Flows	<u>\$3,697,000</u>
Internal Cash Flow	<u>\$3,697,000</u>
Average Quarterly Cash Flow	<u>\$924,250</u>
Percentage Ownership in Units:	
Davis-Besse Unit No. 1	100.00%
Perry Unit No. 1	100.00%
Beaver Valley Unit No. 2	100.00%
Beaver Valley Unit No. 1	100.00%
Maximum Total Contingent Liability	<u>\$70,000</u>

Notes:

⁽¹⁾ Post FirstEnergy Corp. – Allegheny Energy, Inc. merger.

CERTIFICATION

I, Randy Scilla, Assistant Treasurer of FirstEnergy Corp., hereby certify that the foregoing Internal Cash Flow Projection for calendar year 2011 is derived from reasonable assumptions and is a reasonable estimate.

6.13.11

Date

Randy Scilla
Randy Scilla