NRC DISTRIBUTION FOR PART 50 DOCKET MATERIAL TO: Mr. Jerome Saltzman FROM: Sisconsis Public Service Corp. Green Bay, Wissonsis 54305 Enter Bay, Wissonsis 54305 DATE RECEIVED REACCE CHEERER 1. Certified annual financial statement for subject facility for 197. 2. quartiey financial statement for subject facility partners, quarters ending 10/31/7. For Wisconsin Public Cox Gorp; 09/30/77, for Wisconsin Pu	The definition for that source instance in the component of the component	NRC FORM 195- (2-76)	U.S. 1	NUCLEAR	REGULATORY	MISSION		
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WISCONSIN PUBLIC SERVICE CORPORATION



P.O. Box 1200, Green Bay, Wisconsin 54305

March 2, 1978

Antitrust & Indemnity Group Office of Nuclear Reactor Regulation U. S. Nuclear Regulatory Commission Washington, D. C. 20555

Attention Mr. Jerome Saltzman, Chief

Gentlemen:

Docket 50-305 Operating License DPR-43



On August 1, 1977, we submitted information pursuant to the requirements of secondary financial protection in the form of retrospective premiums as specified in 10 CFR 140.21. On February 22, 1976, we were requested to provide more complete financial information.

Based upon our review of this matter, the provision of 10 CFR 140.21(e) appears to be the optimum method of providing guarantee of payment of deferred premiums. Therefore, please find attached the following documents which are responsive to the requirements of regulations:

- 1) Certified annual financial statements for the three partners in the Kewaunee Plant for 1976.
- 2) Quarterly financial statements for the Kewaunee partners, the quarters ending October 31, 1977, for Wisconsin Public Service Corporation; September 30, 1977, for Wisconsin Power & Light Company and Madison Gas and Electric Company.
- 3) A Certified Cash Flow Projection for the Kewaunee partners for 1978.

We trust the attached information will be sufficient to permit completion of the staff review.

Very truly yours,

E. W. James

Senior Vice President

Power Supply & Engineering

180820038

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Attach.

CASH FLOW PROJECTION

Wisconsin Public Service Corporation Wisconsin Power and Light Company Madison Gas and Electric Company

> Internally Generated Cash (Millions of Dollars)

	1977 (Actual)				
	WPSC	WP&L	MG&E	Total	
Retained Earnings Allowance for Funds Used During Construction Straight Line Depreciation Deferred Taxes-Accelerated Depreciation Nuclear Fuel Amortization Investment Tax Credit-Net Deferred	9.7 (1.0) 23.6 6.7 5.0 3.2	7.2 (3.2) 21.0 7.1 4.9 5.5	2.7 (1.6) 9.2 2.7 2.1 2.8	19.6 (5.8) 53.8 16.5 12.0	
Total Cash Flow	47.2	42.5	17.9	107.6	

	1978 (Estimated)				
	WPSC	$\underline{\mathtt{WP\&L}}$	MG&E	Total	
Retained Earnings Allowance for Funds Used During Construction Straight Line Depreciation Deferred Taxes-Accelerated Depreciation Nuclear Fuel Amortization Investment Tax Credit-Net Deferred	7.4 - 26.4 8.6 5.7	7.6 (.3) 24.1 10.6 5.6 7.1	1.4 (.4) 10.8 4.8 2.3 3.8	16.4 (.7) 61.3 24.0 13.6 16.2	
Total Cash Flow	53.4	54. 7	22.7	130.8	

CERTIFICATION:

The Cash Flow Projections detailed above are based on the most current information available to us and represent our best estimates as of this date.