

REVISED MEETING NOTICE TO PROVIDE WEBINAR INFORMATION

May 26, 2011

MEMORANDUM TO: Christopher Regan, Chief
Financial Analysis and
International Projects Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

FROM: Thomas Fredrichs, Senior Advisor **/RA/**
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

SUBJECT: NOTICE OF FORTHCOMING PUBLIC MEETING WITH
STAKEHOLDERS TO DISCUSS ISSUES RAISED AT THE
MARCH 2, 2011 DECOMMISSIONING FUNDING WORKSHOP

DATE & TIME: Wednesday, June 8, 2011
1:30 p.m. – 4:30 p.m. ESDT

PURPOSE: The U.S. Nuclear Regulatory Commission (NRC) and
stakeholders, including the Nuclear Energy Institute, will discuss
issues and options related to allowing power reactor licensees to
obtain a discount in the amount of financial assurance required for
decommissioning costs.

CATEGORY 2:* This is a Category 2 meeting. The public is invited to participate in
this meeting by discussing regulatory issues with the NRC at
designated points identified on the agenda.

MEETING CONTACT: Thomas L. Fredrichs, NRR/DPR
301-415-3249
thomas.fredrichs@nrc.gov

* Commission's Policy Statement on "Enhancing Public Participation in NRC Meetings,"
(67 FR 36920), May 28, 2002

PARTICIPANTS:

NRC

Thomas Fredrichs
Michael Dusaniwskyj

STAKEHOLDERS

David Krause, Duff & Phelps Investment Management Co.
Dr. Daniel Williams
John Sipos, New York State Office of the Attorney General
Leslie Kass, Nuclear Energy Institute

ADDITIONAL
INFORMATION:

A bridge line will be provided for members of the public to participate. The telephone number is 888-606-5934. The passcode is 38138#. Members of the public who plan to attend the meeting should pre-register via e-mail to Thomas Fredrichs to assure that adequate seating is available. Listings of the titles and Agencywide Document Access and Management System (ADAMS) Accession Numbers for documents relevant to the discussion of issues and options raised at the March 2, 2011 Decommissioning Funding Workshop are enclosed with this meeting announcement. **Individuals, who would like to participate via webinar, please register at the following link:**
<https://www1.gotomeeting.com/register/369479120>

Enclosures:

Meeting Agenda

List of March 2 Workshop Presentations

Transcripts of March 2, 2011 Decommissioning Funding Workshop

Comments Concerning the March 2, 2011 Decommissioning Funding Workshop

Distribution

PUBLIC

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RNelson, NRR

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PMNS

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Office	DPR:SLS	DPR/PFIB: BC
Name	TFredrichs	CRegan
Date	05/26/2011	05/26/2011

U.S. Nuclear Regulatory Commission
One White Flint North, Conference Room O3-B04
11555 Rockville Pike
Rockville, Maryland

<u>TIME</u>	<u>TOPIC</u>	<u>LEAD</u>
1:30 p.m. – 1:40 p.m.	Opening Remarks	NRC
1:40 p.m. – 2:10 p.m.	Effect of parent company guarantee on operational and financial flexibility <ul style="list-style-type: none">• Actual costs• Concerns for the future	NRC
2:10 p.m. – 2:20 p.m.	Opportunity for Public Comment	PUBLIC
2:20 p.m. – 2:50 p.m.	Regulatory basis for discounting a parent company guarantee <ul style="list-style-type: none">• Regulations• License transfer cases• 3 potential methods to permit discounting	NRC
2:50 p.m. – 3:00 p.m.	Opportunity for Public Comment	PUBLIC
3:00 p.m. – 3:20 p.m.	Use of probability-based methods to evaluate decommissioning trust fund adequacy <ul style="list-style-type: none">• NRC's scenario analysis• Probability-based methods	NRC
3:20 p.m. – 3:30 p.m.	Opportunity for Public Comment	PUBLIC
3:30 p.m. – 3:50 p.m.	Historical costs and trust fund performance <ul style="list-style-type: none">• Trend in trust fund contributions• Keeping up with cost escalation	NRC
3:50 p.m. – 4:00 p.m.	Opportunity for Public Comment	PUBLIC
4:00 p.m. – 4:30 p.m.	Additional Q & A	ALL

List of March 2 Workshop Presentations

Author Affiliation	Title	Accession Number
ABZ, Inc.	Cost Trends in Decommissioning	ML110560598
Battelle Memorial Institute, Pacific Northwest National Laboratory and NRC/NRR	NUREG-1307 Presentation Slides - Overview of NUREG-1307, Revision 14, "Report on Waste Burial Charges."	ML110690039
Battelle Memorial Institute, Pacific Northwest National Laboratory and NRC/NRR	Overview of NRC's Reevaluation of Decommissioning Funding Requirement 10CFR Part 50.75	ML110690119
Duff & Phelps Investment Management Co.	Historical NDT Fund Balances, Annual Contributions and Decommissioning Cost Estimates	ML110690037
Exelon	Exelon Decommissioning Funding Assurance	ML110690044
Exelon Generation Company, LLC	Decommissioning Funding Assurance: An Assessment of Net Present Value and Parent Guarantees	ML110690043
LCG Associates, Inc.	Nuclear Decommissioning Trust Asset/Liability Modeling: NRC Decommissioning Workshop	ML110560778
Moody's Investors Service	NRC Decommissioning Workshop: Credit Implications Associated with Nuclear Generation for U.S. Utilities	ML110560780
NDT Services, Inc.	Calibrating Investment Return Expectations	ML110560786
State of New York Office of the Attorney General	Issue Related to Decommissioning Funding: Presentation of the State of New York	ML110560594
NRC/NRR	Present Value Discounting of Parent Company Guarantee for Decommissioning Financial Assurance.	ML110690048
NRC/NRR	NRC Decommissioning Workshop: Introduction.	ML110690085
NRC/NRR	Decommissioning Funding Status Reports: Draft RIS 2010-XXX and DG-1229, Rev. 1	ML110700668
Nuclear Energy Institute	Industry Comments on the Proposed Methodology for Calculating Parent Company Guarantees	ML110690116
State of Vermont, Dept. of Public Service	What every Regulator Should Consider in a Post-Yucca World: NRC Decommissioning Fund Workshop	ML110600256
US General Accountability Office	Analyzing Uncertainty Using Monte Carlo Simulation	ML110600254

Transcripts of March 2, 2011 Decommissioning Funding Workshop

Accession Number	Title
ML110810747	Official Transcript Decommissioning Funding Workshop Common Sessions 1 and 2
ML110750351	Transcript of Decommissioning Funding Workshop Breakout Session 1
ML110750355	Transcript of Decommissioning Funding Workshop Breakout Session 2

Comments Concerning the March 2, 2011 Decommissioning Funding Workshop

Author Affiliation	Title	Accession Number
Nuclear Energy Institute	Concerns Regarding the Conduct of the NRC's March 2, 2011, Decommissioning Funding Workshop	ML110690015
Nuclear Energy Institute	Industry Comments on March 2 Workshop on Decommissioning Funding Assurance for Nuclear Reactors	ML111050002
State of New York Office of the Attorney General	Comments Submitted by the State of New York Concerning the March 2, 2011 Decommissioning Funding Workshop and Related Decommissioning Issues	ML111030522