



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION IV
612 EAST LAMAR BLVD, SUITE 400
ARLINGTON, TEXAS 76011-4125

May 17, 2011

Schlumberger Technology Corporation
ATTN: Raymond N. Dickes
Radiation Safety Officer
300 Schlumberger Drive
Mail Drop 121
Sugar Land, Texas 77478

SUBJECT: PROPOSED BUSINESS TRANSACTION

Dear Mr. Dickes:

The Nuclear Regulatory Commission (NRC) has received your letter dated February 16, 2011, informing us of the proposed merger of E&P Wireline and Pathfinder Energy Services into Schlumberger Technology Corporation (enclosed). On March 14, 2011, you sent to the NRC an electronic communication explaining that the proposed transaction will be either a merger or an asset transfer. As of this date, the NRC has not received information on the proposed final transaction.

The NRC staff has evaluated the information provided by you in letter dated February 16, 2011, and electronic communication dated March 14, 2011. Our review has determined that there is not sufficient information for the NRC to make a determination whether the proposed action is a transfer of control under 10 CFR 30.34(b). Because the amendment request is incomplete and does not provide sufficient information for the NRC to make an assessment, your amendment request dated February 16, 2011, has been voided without prejudice and will be re-instated when sufficient information is received that will allow the NRC staff to make an evaluation. Should Schlumberger Technology Corporation elect to re-submit its amendment request, it will need to specifically address the following:

1. Describe the proposed final transaction, and state the proposed transaction date.
2. Have E&P Wireline and Schlumberger Technology Corporation to complete the enclosed form titled "Information required for change of control and/or change of ownership" and submit to the NRC.
3. Have Pathfinder Energy Services and Schlumberger Technology Corporation to complete the enclosed form titled "Information required for change of control and/or change of ownership" and submit to the NRC.
4. Financial assurance documentation for Schlumberger Technology Corporation is incomplete as described in NRC letter dated January 7, 2011 (enclosed). Specifically, Schlumberger's Standby Trust Agreement incorrectly states an amount of \$75,000 instead of the correct amount of \$113,000 (enclosed). Provide an updated Standby Trust Agreement.

You can contact me at 817-860-8189 if you have any questions about this license.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Thank you for your cooperation.

Sincerely,

/RA/

Roberto J. Torres, Senior Health Physicist
Nuclear Materials Safety Branch B

Docket: 030-06388
License: 42-00090-03
Control: 574476

Enclosures: As stated