



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, DC 20555 - 0001

September 26, 2006

Hess Fine Arts, Inc.
ATTN: Katrina Hess
1131 4th Street North
St. Petersburg, FL 33701

Dear Ms. Hess:

Enclosed are Amendment 01 to U.S. Nuclear Regulatory Commission (NRC) License No. 09-23920-01E, and Registration Certificate No. NR-1265-D-101-E. Please review the enclosed documents carefully and be sure that you understand all the conditions. If there are any errors or questions, please contact us so that appropriate corrections and answers can be provided.

Please be advised that you must conduct your program involving radioactive materials in accordance with the conditions specified in your NRC license, representations made in your license application, and other rules, regulations, and orders of the U.S. Nuclear Regulatory Commission, now or hereafter in effect, to include the following:

1. Comply with applicable NRC regulations in 10 CFR Part 30, "Rules of General Applicability to Domestic Licensing of Byproduct Material"; 10 CFR Part 32, "Specific Domestic Licenses to Manufacture or Transfer Certain Items Containing Byproduct Material"; and other applicable regulations.

NOTE: Licensees authorized to distribute or initially transfer products containing byproduct material must also possess a valid possession license issued either by NRC or an Agreement State(s) which authorizes possession and use of byproduct material.

2. Distribute only those products containing radioactive material which are specifically authorized in your license.
3. Notify NRC in writing within 30 days of any change in mailing address.
4. Request and obtain appropriate amendments if you plan to change control or ownership of your organization, change locations of distribution of products containing radioactive material, or make any other changes in your program which are contrary to the license conditions or representations made in your license application and any supplemental correspondence with NRC.
5. Submit a complete renewal application or termination request at least 30 days before the expiration date on your license. You should receive a reminder notice approximately 90 days before the expiration date. Continued distribution of products containing radioactive material after your license expires is a violation of NRC regulations.

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6. In accordance with 10 CFR 30.36, request termination of your license if you plan to permanently discontinue activities involving distribution of products containing radioactive material.

You will be periodically inspected by NRC. Failure to conduct your program in compliance with NRC regulations, license conditions, and representations made in your license application and supplemental correspondence with NRC may result in enforcement action(s) against you. This could include issuance of a notice of violation; proposed imposition of a civil penalty; or an order suspending, modifying, or revoking your license as specified in the "General Statement of Policy and Procedures for NRC Enforcement Actions," (NUREG-1600).

In accordance with 10 CFR 2.390 of NRC's "Rules of Practice," a copy of this letter and its enclosure will be available electronically for public inspection in NRC's Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). ADAMS is accessible from the NRC web site at <http://www.nrc.gov/NRC/ADAMS/index.html> (the Public Electronic Reading Room).

If you have any questions regarding your exempt-distribution license, you may contact me at (301) 415-5477, or by email at rks@nrc.gov. For questions regarding the registration certificate, you may contact Tomas Herrera at (301) 415-7138, or by email at txh1@nrc.gov

Sincerely,

/RA/

Richard K. Struckmeyer
Materials Safety and Inspection Branch
Division of Industrial and
Medical Nuclear Safety
Office of Nuclear Material Safety
and Safeguards

Docket No. 030-36971

Enclosures: License No. 09-23920-01E

Registration Certificate No. NR-1265-D-101-E\

DISTRIBUTION:

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U.S. NUCLEAR REGULATORY COMMISSION

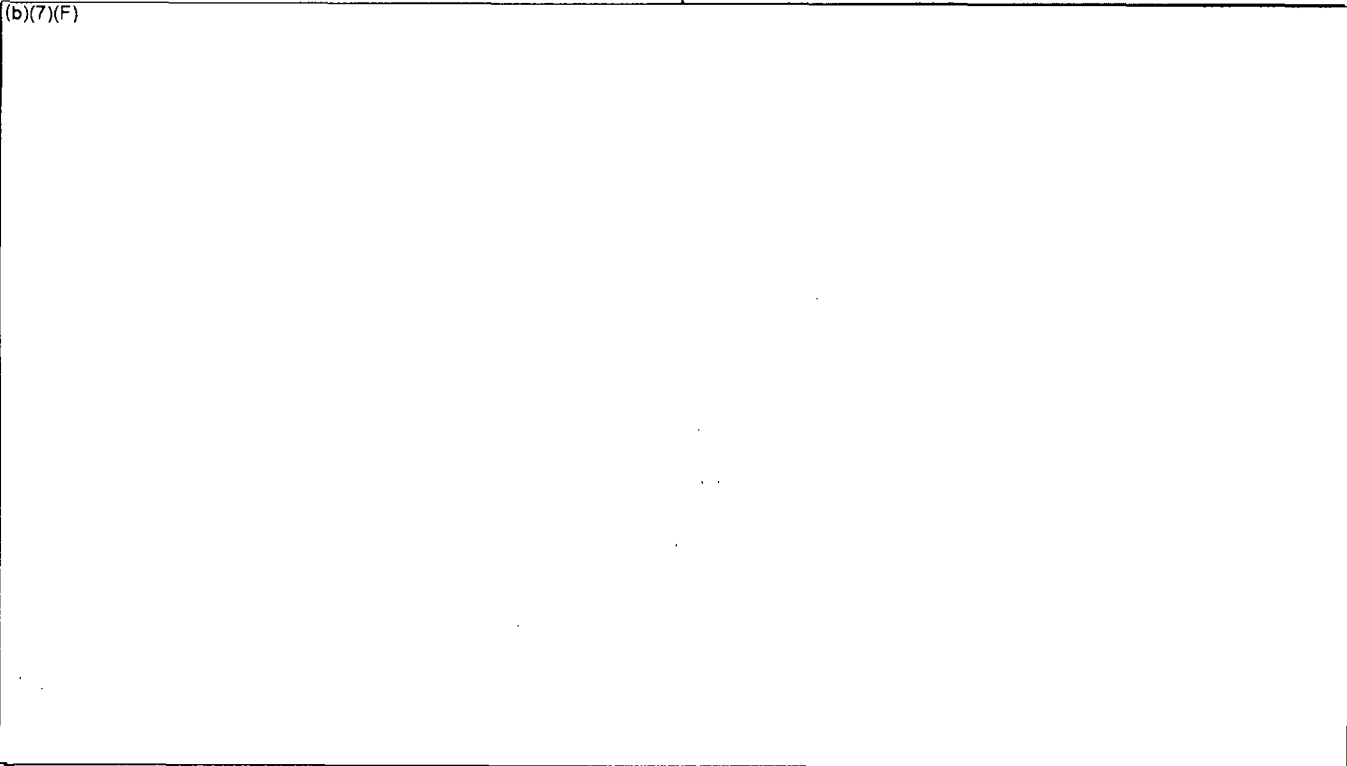
Amendment 01

MATERIALS LICENSE

Pursuant to the Atomic Energy Act of 1954, as amended, the Energy Reorganization Act of 1974 (Public Law 93-438), and Title 10, Code of Federal Regulations, Chapter I, Parts 30, 31, 32, 33, 34, 35, 36, 39, 40, and 70, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued authorizing the licensee to receive, acquire, possess, and transfer byproduct, source, and special nuclear material designated below; to use such material for the purpose(s) and at the place(s) designated below, to deliver or transfer such material to persons authorized to receive it in accordance with the regulations of the applicable Part(s). This license shall be deemed to contain the conditions specified in Section 183 of the Atomic Energy Act of 1954, as amended, and is subject to all applicable rules, regulations, and orders of the Nuclear Regulatory Commission now or hereafter in effect and to any conditions specified below.

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| <p style="text-align: center;">Licensee</p> <ol style="list-style-type: none"> 1. Hess Fine Arts, Inc. dba Ball Watch USA 2. 1131 4th Street North St. Petersburg, FL 33701 | <p>In accordance with letter dated May 10, 2006,</p> <ol style="list-style-type: none"> 3. License number 09-23920-01E is issued to read as follows: 4. Expiration date September 30, 2015 5. Docket No. 030-36971 Reference No. |
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(b)(7)(F)



**MATERIALS LICENSE
SUPPLEMENTARY SHEET**License Number
09-23920-01EDocket or Reference Number
030-36971

Amendment No. 01

CONDITIONS

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11. Each lot of timepieces, hands and dials received, containing tritium for distribution pursuant to 10 CFR 30.15, must be accompanied by a certificate which attests to the following:
 - A. The timepieces, hands and dials have been manufactured in accordance with the International Atomic Energy Agency, International Standards Organization, OECD Nuclear Energy Agency, American National Standards Institute or equivalent industry standard; and
 - B. The amount of tritium on the timepieces, hands, and dials is not in excess of the maximum permissible amount authorized in 10 CFR 30.15(a).
12. This license does not authorize possession or use of licensed material.
13. The licensee is authorized to distribute only from its facilities located at 1131 4th Street North, St. Petersburg, Florida.
14. The licensee shall submit periodic material transfer reports as specified in Section 32.16 and in Section 32.25(c) of 10 CFR Part 32.

**MATERIALS LICENSE
SUPPLEMENTARY SHEET**License Number
09-23920-01EDocket or Reference Number
030-36971

Amendment No. 01

CONDITIONS

(Continued)

15. Except as specifically provided otherwise by this license, the licensee shall conduct its program in accordance with the statements, representations, and procedures contained in the documents, including any enclosures, listed below. The U.S. Nuclear Regulatory Commission's regulations shall govern unless the statements, representations, and procedures in the licensee's application and correspondence are more restrictive than the regulations.
- A. Application dated June 21, 2005;
 - B. Letter dated May 10, 2006;
 - C. Letter dated September 6, 2006;
 - D. Letter dated September 15, 2006; and
 - E. Registration Certificate No. NR-1265-D-101-E.

FOR THE U.S. NUCLEAR REGULATORY COMMISSION

Date: September 26, 2006By: /RA/

Richard K. Struckmeyer
Materials Safety and Inspection Branch
Division of Industrial and
Medical Nuclear Safety
Office of Nuclear Material Safety
and Safeguards
Washington, DC 20555