



Tennessee Valley Authority  
1101 Market Street, LP 3R  
Chattanooga, Tennessee 37402-2801

**R. M. Krich**  
Vice President  
Nuclear Licensing

March 31, 2011

10 CFR 140.21

ATTN: Document Control Desk  
Director, Office of Nuclear Reactor Regulation  
U.S. Nuclear Regulatory Commission  
Washington, D.C. 20555-0001

Browns Ferry Nuclear Plant, Units 1, 2, and 3  
Facility Operating License Nos. DPR-33, DPR-52, and DPR-68  
NRC Docket Nos. 50-259, 50-260, and 50-296

Sequoyah Nuclear Plant, Units 1 and 2  
Facility Operating License Nos. DPR-77 and DPR-79  
NRC Docket Nos. 50-327 and 50-328

Watts Bar Nuclear Plant, Unit 1  
Facility Operating License No. NPF-90  
NRC Docket No. 50-390

Subject: **Guarantee of Payment of Deferred Premiums – 2010  
Annual Report**

Pursuant to 10 CFR 140.21, "Licensee guarantees of payment of deferred premiums," the Tennessee Valley Authority (TVA) is providing evidence that we maintain a guarantee of payment of deferred premiums in the amount of \$17.5 million for each reactor at TVA's Browns Ferry, Sequoyah, and Watts Bar Nuclear Plants.

TVA's Form 10-K Annual Report is publicly available on the internet at the following Uniform Resource Locator (URL):

<http://investor.shareholder.com/tva/sec.cfm>


This publicly available annual certified financial statement shows that, if necessary, a cash flow can be generated and would be available within three months after submission of the statement to provide \$105 million for payment of retrospective premiums.

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There are no regulatory commitments contained in this submittal. If you have any questions, please contact me at 423-751-3628.

Respectfully,

A handwritten signature in black ink, appearing to read "R. M. Krich". The signature is written in a cursive, somewhat stylized font.

R. M. Krich