



10 CFR 50.54(w)(3)

LR-N11-0084
April 1, 2011

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Salem Nuclear Generating Station Units 1 and 2
Facility Operating License Nos. DPR-70 and 75
NRC Docket Nos. 50-272 and 50-311

Hope Creek Generating Station
Facility Operating License No. NPF-57
NRC Docket No. 50-354

Subject: Annual Property Insurance Status Report

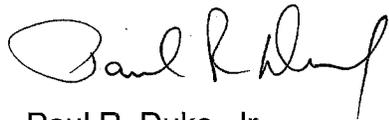
As required by 10 CFR 50.54, "Conditions of licenses," paragraph (w)(3), PSEG Nuclear, LLC (PSEG) is required each year to report to the NRC the current levels and sources of insurance that demonstrate PSEG possesses sufficient financial resources to stabilize and decontaminate a reactor and reactor station site in the event of an accident. In accordance with 10 CFR 50.54(w)(3), this report is required to be submitted by April 1st of each year.

<u>Insurer</u>	<u>Policy Number</u>	<u>Amount</u>
Nuclear Electric Insurance Limited	P-11-046	\$ 500 Million
Nuclear Electric Insurance Limited	X11-084	\$ 750 Million
Nuclear Electric Insurance Limited	BX11-005	<u>\$ 850 Million</u>
	Total	\$2,100 Million

There are no regulatory commitments contained in this submittal.

If you should have any questions regarding this information, please contact Robert A. Green at 973-430-6501.

Sincerely,



Paul R. Duke, Jr
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USNRC Resident Inspector Office – Hope Creek (X24)

USNRC Resident Inspector Office – Salem (X24)

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Commitment Coordinator – Hope Creek

Commitment Coordinator – Salem

PSEG Commitment Coordinator - Corporate