



GE
3135 Easton Turnpike
Fairfield, CT 06828
USA

March 18, 2011

U.S. Nuclear Regulatory Commission
Director, Office of Nuclear Material Safety and Safeguards •
11555 Rockville Pike
Rockville, MD 20852

U.S. Nuclear Regulatory Commission
Director, Office of Nuclear Reactor Regulation
11555 Rockville Pike
Rockville, MD 20852

Subject: General Electric Company Parent – Guarantee of Funds for Decommissioning:
Updated Letter from Chief Financial Officer to Demonstrate Financial Assurance

I am the chief financial officer of the General Electric Company, 1 River Road, Schenectady, N.Y. 12345, a corporation. This letter provides an update of this firm's financial assurance of decommissioning funding for certain licenses, as specified in 10 CFR Parts 50, 70 and 72.

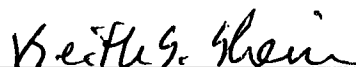
This firm guarantees, through the parent company guarantee submitted herewith to demonstrate compliance under 10 CFR Parts 50, 70 and 72, the decommissioning of certain facilities owned or operated by subsidiaries of this firm. I hereby certify that General Electric Company is currently a going concern and that it possesses a positive tangible net worth in the amount of \$44,490,000,000. The current cost estimates or certified amounts for decommissioning, so guaranteed, are shown in Attachment 1.

The General Electric Company is required to file a Form 10-K with the U.S. Securities and Exchange Commission for the latest fiscal year. The fiscal year of the General Electric Company ends on December 31. The figures on the Financial Test II (Attachment 2) that are marked with an asterisk are derived from the General Electric Company's independently

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audited, year-end financial statements and footnotes for the latest completed fiscal year, ended December 31, 2010. A copy of the most recent financial statement is enclosed.

I hereby certify that the content of this letter and attachments are true and correct to the best of my knowledge.



Keith S. Sherin
Keith S. Sherin
Vice Chairman and Chief Financial Officer
March 18, 2011

Attachments:

1. List of Licensed Facilities
2. Financial Test II
3. Parent-Company Guarantee
4. Special Auditors' Report
5. General Electric Co. Financial Statements

Attachment 1
List of Licensed Facilities

Name of Facility	License Number	Location of Facility	Current Cost Estimate
Global Nuclear Fuel-Americas, LLC Wilmington Fuel Manufacturing Facility	SNM-1097	3901 Castle Hayne Rd. Wilmington, NC 28401	\$175,800,000
GE Reuter Stokes, Inc. GE Reuter Stokes Facility	SNM-1826	8499 Darrow Road Twinsburg, OH 44087	\$ 1,700,000
GE-Hitachi Nuclear Energy Americas, LLC Vallecitos Nuclear Center	DPR-1	Vallecitos Nuclear Center 6705 Vallecitos Rd. Pleasanton, CA 94566	\$ 9,200,000
GE-Hitachi Nuclear Energy Americas, LLC Vallecitos Nuclear Center	R-33	Vallecitos Nuclear Center 6705 Vallecitos Rd. Pleasanton, CA 94566	\$ 4,100,000
GE-Hitachi Nuclear Energy Americas, LLC Vallecitos Nuclear Center	TR-1	Vallecitos Nuclear Center 6705 Vallecitos Rd. Pleasanton, CA 94566	\$ 17,700,000
GE-Hitachi Nuclear Energy Americas, LLC Vallecitos Nuclear Center	DR-10	Vallecitos Nuclear Center 6705 Vallecitos Rd. Pleasanton, CA 94566	\$ 13,000,000
GE-Hitachi Nuclear Energy Americas, LLC Vallecitos Nuclear Center	SNM-960	Vallecitos Nuclear Center 6705 Vallecitos Rd. Pleasanton, CA 94566	\$ 37,400,000
GE-Hitachi Nuclear Energy Americas, LLC Morris Operation	SNM-2500	Morris Operation 7555 East Collins Rd. Morris, IL 60450	\$ 79,600,000
		Total	\$338,500,000

Attachment 2

FINANCIAL TEST II

(10 CFR Part 30 App. A Section II.A.2)

GENERAL ELECTRIC COMPANY PARENT-COMPANY GUARANTEE OF DECOMMISSIONING FUNDING FOR GLOBAL NUCLEAR FUEL (AMERICA), LLC, GE-Hitachi Nuclear Energy Americas LLC and GE REUTER STOKES, INC.

1.	Current decommissioning cost estimates or certified amounts:	<i>(Dollars in Thousands)</i>	
1.	Decommissioning amounts covered by this parent company guarantee	\$	<u>338,500</u>
2.	All decommissioning amounts covered by other NRC or Agreement State parent company guarantees or self-guarantees	\$	<u>45,610</u>
3.	All amounts covered by parent company guarantees, self-guarantees, or financial tests of other Federal or State agencies (e.g., EPA)	\$	<u>123,528 –a)</u>
	a) Total Company Financial Assurance net of NRC		
	TOTAL		\$ <u>507,638</u>
2.	Current bond rating of most recent unsecured issuance of this firm Rating: <u>Aa2</u> Name of rating service: <u>Moody's</u>		
3.	Date of issuance of bond: <u>12/06/07</u>		
4.	Date of maturity of bond: <u>12/06/17</u>		
*5.	Tangible net worth** (if any portion of estimates for decommissioning is included in total liabilities on your firm's financial statements, you may add the amount of that portion to this line)		\$ <u>44,490,000</u>
*6.	Total assets in United States (required only if less than 90 percent of firm's assets are located in the United States)		\$ <u>387,312,000</u>
		<u>Yes</u>	<u>No</u>
7.	Is line 5 at least \$10 million?	<u>X</u>	<u> </u>
8.	Is line 5 at least 6 times line 1?	<u>X</u>	<u> </u>
9.	Are at least 90 percent of firm's assets located in the United States? If not, complete line 10.	<u> </u>	<u>X</u>
10.	Is line 6 at least 6 times line 1?	<u>X</u>	<u> </u>
		<u>Yes</u>	<u>No</u>
11.	Is the rating specified on line 2 BBB or better (if issued by Standard & Poor's) or Baa or better (if issued by Moody's)?	<u>X</u>	<u> </u>

* Denotes figures derived from financial statements.

** Tangible net worth is defined as net worth minus intangible assets.