



March 29, 2011

United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D. C. 20555-0001

Serial No. 11-133
NL&OS/TJS R0
Docket Nos. 50-280, 281
50-338, 339
50-245, 336, 423
50-305
License Nos. DPR-32, 37
NPF-4, 7
DPR-21, 65
NPF-49
DPR-43

VIRGINIA ELECTRIC AND POWER COMPANY
DOMINION NUCLEAR CONNECTICUT, INC.
DOMINION ENERGY KEWAUNEE, INC.
SURRY POWER STATION UNITS 1 AND 2
NORTH ANNA POWER STATION UNITS 1 AND 2
MILLSTONE POWER STATION UNITS 1, 2 AND 3
KEWAUNEE POWER STATION
DECOMMISSIONING FUNDING STATUS REPORT

Pursuant to 10 CFR 50.75(f)(1), Virginia Electric and Power Company (Dominion), Dominion Nuclear Connecticut, Inc. (DNC) and Dominion Energy Kewaunee, Inc. (DEK) are providing this report on the status of decommissioning funding for each of the eight nuclear power reactors referenced above.

Attachment 1 provides the following information for North Anna Power Station (NAPS) and Surry Power Station (SPS):

- Table I - NRC Minimum Financial Assurance Amount as of 12/31/2010
- Table II - Allocated Radiological Funds Held in External Trusts as of 12/31/2010
- Table III- Current Annual Funding Levels
- Table IV- NRC Minimum Financial Assurance Summary Table
Present Value & Future Value

Attachment 2 provides the following information for Millstone Power Station (MPS) Units 2 & 3:

- Table I - NRC Minimum Financial Assurance Amount as of 12/31/2010
- Table II - Funds Held in External Trusts as of 12/31/2010
- Table III- Current Annual Funding Levels
- Table IV- NRC Minimum Financial Assurance Summary Table
Present Value & Future Value

Attachment 3 provides the following information for Millstone Power Station Unit 1:

- Table I - Decommissioning Funding Status Report for Millstone Unit 1
Summary Information as of 12/31/2010
- Table II - Decommissioning Funding Status Report for Millstone Unit 1
Annual Earnings and Expenditures as of 12/31/2010

Attachment 4 provides the following information for Kewaunee Power Station (KPS):

- Table I - NRC Minimum Financial Assurance Amount as of 12/31/2010
- Table II - Funds Held in External Trusts as of 12/31/2010
- Table III- Current Annual Funding Levels
- Table IV- NRC Minimum Financial Assurance Amounts
Present Value & Future Value

Since our previous biennial submittal of March 30, 2009 (Serial No. 09-038) for SPS, NAPS and MPS Units 2 and 3, and annual submittals for MPS1 and KPS (March 30, 2010, Serial Nos. 10-111 and 10-136, respectively) there have been no material changes to trust agreements established for nuclear decommissioning for any Dominion units.

Please contact Mr. David A. Sommers at (804) 273-2823 if you have any questions or require additional information.

Sincerely,



Leslie N. Hartz
Vice President Nuclear Support Services
Virginia Electric and Power Company
Dominion Nuclear Connecticut, Inc.
Dominion Energy Kewaunee, Inc.

Attachments:

- Attachment 1 - Surry and North Anna Decommissioning Financial Assurance
- Attachment 2 - Millstone Units 2 and 3 Decommissioning Financial Assurance
- Attachment 3 - Millstone Unit 1 Decommissioning Funding Status Report
- Attachment 4 - Kewaunee Decommissioning Financial Assurance

Commitments made in this letter: None

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NRC Senior Resident Inspector
North Anna Power Station

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Attachment 1

Serial No. 11-133

VIRGINIA ELECTRIC AND POWER COMPANY (DOMINION)
SURRY POWER STATION UNITS 1 AND 2
NORTH ANNA POWER STATION UNITS 1 AND 2
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/2010

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2010

VIRGINIA ELECTRIC AND POWER COMPANY					
Nuclear Decommissioning Financial Assurance as of 12/31/2010					
Table I:					
NRC Minimum Financial Assurance Amount as of 12/31/2010					
(Millions of Dollars)					
Customer Classification (see Note 6)	(see Note 5) Surry Unit 1 DPR-32	(see Note 5) Surry Unit 2 DPR-37	(see Notes 1 & 5) North Anna Unit 1 NPF-4	(see Notes 1 & 5) North Anna Unit 2 NPF-7	Total All Units
Virginia State Corporation Commission (VSOC)	\$ 350.86	\$ 350.86	\$ 323.13	\$ 323.13	\$ 1,347.98
Company Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
North Carolina Utilities Commission	\$ 19.16	\$ 19.16	\$ 17.65	\$ 17.65	\$ 73.63
Federal Energy Regulatory Commission	\$ 11.81	\$ 11.81	\$ 10.87	\$ 10.87	\$ 45.36
Virginia Retail (not under VSOC jurisdiction)	\$ 51.76	\$ 51.76	\$ 47.67	\$ 47.67	\$ 198.85
Unallocated	\$ 1.22	\$ 1.22	\$ 1.13	\$ 1.13	\$ 4.70
Total	\$ 434.8	\$ 434.8	\$ 400.4	\$ 400.4	\$ 1,670.5
Table II:					
Allocated Radiological Funds Held in External Trusts as of 12/31/2010					
(Millions of Dollars)					
Customer Classification (see Note 6)	(see Note 2) Surry Unit 1 DPR-32	(see Note 2) Surry Unit 2 DPR-37	(see Notes 1 & 2) North Anna Unit 1 NPF-4	(see Notes 1 & 2) North Anna Unit 2 NPF-7	Total All Units
Virginia State Corporation Commission (VSOC)	\$ 213.2	\$ 207.9	\$ 175.1	\$ 166.3	\$ 762.6
Company Contribution	\$ 1.5	\$ 1.7	\$ 0.5	\$ 0.4	\$ 4.1
North Carolina Utilities Commission	\$ 13.0	\$ 14.8	\$ 13.4	\$ 12.7	\$ 53.9
Federal Energy Regulatory Commission	\$ 10.7	\$ 11.9	\$ 3.3	\$ 3.1	\$ 29.0
Virginia Retail (not under VSOC jurisdiction)	\$ 31.5	\$ 34.4	\$ 29.0	\$ 27.2	\$ 122.0
Unallocated	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 269.9	\$ 270.7	\$ 221.3	\$ 209.7	\$ 971.5

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table III:					
Customer Classification	Current Annual Funding Levels (Millions of Dollars)				
	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	(see Note 1) North Anna Unit 1 NPF-4	(see Note 1) North Anna Unit 2 NPF-7	Total All Units
Virginia State Corporation Commission (VSCC)	\$ -	\$ -	\$ -	\$ -	\$ -
Company Contribution	\$ 0.4	\$ 0.5	\$ 0.2	\$ 0.2	\$ 1.2
North Carolina Utilities Commission	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Energy Regulatory Commission	\$ 0.2	\$ 0.2	\$ 0.2	\$ 0.2	\$ 0.7
Virginia Retail (not under VSCC jurisdiction)	\$ -	\$ -	\$ -	\$ -	\$ -
Unallocated	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 0.6	\$ 0.6	\$ 0.4	\$ 0.3	\$ 1.9

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table IV:

NRC Minimum Financial Assurance Summary Table					
Present Value & Future Value					
(Millions of Dollars - except percentages and years)					
	(see Note 5) Surrey Unit 1 DPR-32	(see Note 5) Surrey Unit 2 DPR-37	(see Notes 1&5) North Anna Unit 1 NPF-4	(see Notes 1&5) North Anna Unit 2 NPF-7	Total All Units
<u>Method for Providing Financial Assurance</u>	<u>External Sinking Fund</u>	<u>External Sinking Fund</u>	<u>External Sinking Fund</u>	<u>External Sinking Fund</u>	
NRC Minimum Amounts as of 12/31/2010	\$ 434.8	\$ 434.8	\$ 400.4	\$ 400.4	\$ 1,670.5
Funds in External Trusts as of 12/31/2010 (See Note 2)	\$ 373.3	\$ 367.5	\$ 298.2	\$ 280.4	\$ 1,319.4
Allocated Radiological Funds in External Trusts as of 12/31/2010 (See Note 2)	\$ 269.9	\$ 270.7	\$ 221.3	\$ 209.7	\$ 971.5
Allocated Radiological Funds in External Trusts as of 12/31/2010 Minus NRC Minimum Amount as of 12/31/2010 (See Notes 2 & 3)	\$ (164.9)	\$ (164.2)	\$ (179.2)	\$ (190.8)	\$ (699.0)
Annual Trust Funds Earnings Rate (After Tax & Fees - assumes 2% Real Rate of Return)	2.00%	2.00%	2.00%	2.00%	
Year That Operating License Expires (Reflects License Renewal for Surrey and North Anna)	2032	2033	2038	2040	
Allocated Radiological Funds in excess or (underfunded) to NRC Minimum In Future Dollars (3.5 years after start of Decommissioning) (See Notes 2, 3 & 4)	\$ 27.3	\$ 35.0	\$ 19.3	\$ 22.3	\$ 103.8

Notes:

- (1) The North Anna Power Station is jointly owned by Virginia Electric and Power Company (88.4%) and Old Dominion Electric Cooperative (11.6%). However, Virginia Electric and Power Company is responsible for (89.26%) of the Decommissioning obligation. The amounts stated in the above tables reflect only that portion of the Decommissioning obligation attributable to Virginia Electric and Power Company.
- (2) The Allocated Radiological Funds amounts shown excludes amounts designated for the future Decommissioning of the Independent Spent Fuel Storage Installations (ISFSIs), spent fuel management, and non-radiological decommissioning.
- (3) Negative amounts indicate that the value of Trust funds are less than the value of the NRC Minimum for the period indicated.
- (4) The Future Value calculation for Surrey and North Anna reflects 2% Real Rate of Return applied from 01/01/2011 to 3.5 years after start of Decommissioning
- (5) Energy Adjustment Factor used in calculating NRC Minimum Values is based on preliminary December 2010 BLS Producer Price Indexes, as final indexes are not yet available
- (6) The allocation among customer classifications in Tables I and II is based on 2009 allocation percentages, as the 2010 allocations have not yet been finalized.

Attachment 2

Serial No. 11-133

DOMINION NUCLEAR CONNECTICUT, INC. (DNC)

MILLSTONE POWER STATION UNITS 2 AND 3
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/2010

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Dominion Nuclear Connecticut, Inc. Nuclear Decommissioning Financial Assurance as of 12/31/2010						
Table I:						
NRC Minimum Financial Assurance Amount as of 12/31/2010 (Millions of Dollars)						
Ownership	(See Note 5)	(See Note 6)	(See Notes 1&6)	Total U2 & U3	U3 Ownership %	
	MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	MPS Unit 3 NPF-49			
Dominion Nuclear Connecticut, Inc.	n/a	\$ 453.4	\$ 450.6	\$ 903.9	93.47%	
Central Vermont PSC	n/a	n/a	\$ 8.3	\$ 8.3	1.73%	
Massachusetts Municipal WEC	n/a	n/a	\$ 23.1	\$ 23.1	4.80%	
Total	n/a	\$ 453.4	\$ 482.0	\$ 935.4	100.00%	
Table II:						
Funds Held in External Trusts as of 12/31/2010 (Millions of Dollars)						
Ownership	(See Note 5)	(See Note 6)	(See Note 1)	Total U2 & U3	U3 Ownership %	
	MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	MPS Unit 3 NPF-49			
Dominion Nuclear Connecticut, Inc.	n/a	\$ 384.5	\$ 374.5	\$ 759.0	93.47%	
Central Vermont PSC	n/a	n/a	\$ 5.7	\$ 5.7	1.73%	
Massachusetts Municipal WEC	n/a	n/a	\$ 19.3	\$ 19.3	4.80%	
Total (see Note 2)	n/a	\$ 384.5	\$ 399.5	\$ 784.0	100.00%	

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table III:		Current Annual Funding Levels (Millions of Dollars)				
Ownership	(See Note 5)	MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	(See Note 1)	MPS Unit 3 NPF-49	Total U2 & U3
						U3 Ownership %
Dominion Nuclear Connecticut, Inc.	n/a	\$ -	\$ -	\$ -	\$ -	93.47%
Central Vermont PSC	n/a	\$ -	\$ -	\$ -	\$ -	1.73%
Massachusetts Municipal WEC	n/a	\$ -	\$ -	\$ -	\$ -	4.80%
Total	n/a	\$ -	\$ -	\$ -	\$ -	100.00%

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table IV:				
NRC Minimum Financial Assurance Summary Table Present Value & Future Value (Millions of Dollars - except percentage and years)				
	(See Note 5) MPS Unit 1 DPR-21	(See Note 6) MPS Unit 2 DPR-65	(See Notes 1&6) MPS Unit 3 NPF-49	Total U2 & U3
Method for Providing Financial Assurance	n/a	Pre-payment	Pre-payment	
NRC Minimum Amounts as of 12/31/2010	n/a	\$ 453.4	\$ 482.0	\$ 935.4
Funds in External Trusts as of 12/31/2010 (See Note 2)	n/a	\$ 384.5	\$ 399.5	\$ 784.0
Funds in External Trusts as of 12/31/2010 Minus NRC Minimum Amounts as of 12/31/2010 (See Notes 2 & 3)	n/a	\$ (68.9)	\$ (82.5)	\$ (151.4)
Annual Trust Funds Earnings Rate (After Tax & Fees - assumes 2% Real Rate of Return)	n/a	2.00%	2.00%	
Year That Operating License Expires (Reflects License Renewal for Unit 2 and Unit 3)	Retired 1998	2035	2045	
Funds in excess or (underfunded) to NRC Minimum in Future Dollars (3.5 years after start of Decommissioning) (See Notes 3 & 4)	n/a	\$ 216.1	\$ 374.3	\$ 590.4
Notes: (1) Millstone Unit 3 is jointly owned by Dominion Nuclear Connecticut, Inc. (93.4707%), Central Vermont PSC (1.7303%) and Massachusetts Municipal WEC (4.7990%). (2) The External Trust Funds shown reflect the total amount of funds in the Trusts, all of which are available for Radiological Decommissioning. (3) Negative amounts indicate that the value of Trust funds are less than the value of the NRC Minimum for the period indicated. (4) The Future Value calculation for Millstone U2 and U3 reflects 2% Real Rate of Return applied from 01/01/2011 to 3.5 years after start of Decommissioning. (5) The MPS Unit 1 Decommissioning Funding Worksheet is shown as a separate attachment. (6) Energy Adjustment Factor used in calculating NRC Minimum Values is based on preliminary December 2010 BLS Producer Price Indexes, as final indexes are not yet available.				

Attachment 3

Serial No. 11-133

DOMINION NUCLEAR CONNECTICUT, INC. (DNC)

MILLSTONE POWER STATION UNIT 1
DECOMMISSIONING FUNDING STATUS REPORT

Nuclear Decommissioning Funding Status as of 12/31/2010

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Funding Status Report for Millstone Unit 1
Summary Information as of 12/31/2010 (Table I)

Nuclear Decommissioning Funding Status Report for Millstone Unit 1
Summary Information as of 12/31/2010 (Table I)
(in Millions)

Decommissioning Cost Estimate			
\$	435.551	Remaining Decommissioning cost	estimate in : 01/01/2011 Dollars

Decommissioning Trust Funds			
\$	316.943	Unit 1 Qualified Fund Balance	as of: 12/31/2010
\$	-	Unit 1 Non-Qualified Fund Balance	as of: 12/31/2010
\$	316.943	Total Decommissioning Fund Balance	as of: 12/31/2010

Inputs	
2011	Start year of Analysis
4.64%	Escalation Rate (2011 & Beyond)
6.64%	After Tax Earnings - Long Term (assumes 2% Real Rate of Return)
Annual Expenditures	Projected Annual Expenditures as shown in Table 2

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Funding Status Report for Millstone U1
Annual Earnings and Expenditures as of 12/31/2010 (Table II)

Nuclear Decommissioning Funding Status Report for Millstone Unit 1 Annual Earnings and Expenditures as of 12/31/2010 (Table II) (in Millions)					
Cost Estimate Basis - 2008 EnergySolutions Cost Study					
Year	Beginning of Year Balance	Projected Earnings	Projected Unit 1 Expenditures (in future \$)	End of Year Balance	Remaining Unit 1 Decom Expenditures in 01/01/2011 \$
2011	\$ 316.943	\$ 20.867	\$ 5.171	\$ 332.639	\$ 5.171
2012	\$ 332.639	\$ 21.901	\$ 5.411	\$ 349.130	\$ 5.171
2013	\$ 349.130	\$ 22.987	\$ 5.662	\$ 366.455	\$ 5.171
2014	\$ 366.455	\$ 24.129	\$ 5.924	\$ 384.659	\$ 5.171
2015	\$ 384.659	\$ 25.328	\$ 6.199	\$ 403.788	\$ 5.171
2016	\$ 403.788	\$ 26.588	\$ 6.487	\$ 423.890	\$ 5.171
2017	\$ 423.890	\$ 27.913	\$ 6.788	\$ 445.015	\$ 5.171
2018	\$ 445.015	\$ 29.304	\$ 7.102	\$ 467.217	\$ 5.171
2019	\$ 467.217	\$ 30.767	\$ 7.432	\$ 490.553	\$ 5.171
2020	\$ 490.553	\$ 32.305	\$ 7.776	\$ 515.081	\$ 5.171
2021	\$ 515.081	\$ 33.921	\$ 8.137	\$ 540.865	\$ 5.171
2022	\$ 540.865	\$ 35.620	\$ 8.515	\$ 567.971	\$ 5.171
2023	\$ 567.971	\$ 37.406	\$ 8.909	\$ 596.468	\$ 5.171
2024	\$ 596.468	\$ 39.284	\$ 9.323	\$ 626.429	\$ 5.171
2025	\$ 626.429	\$ 41.259	\$ 9.755	\$ 657.933	\$ 5.171
2026	\$ 657.933	\$ 43.335	\$ 10.207	\$ 691.061	\$ 5.171
2027	\$ 691.061	\$ 45.518	\$ 10.681	\$ 725.898	\$ 5.171
2028	\$ 725.898	\$ 46.521	\$ 50.154	\$ 722.265	\$ 23.205
2029	\$ 722.265	\$ 47.855	\$ 2.683	\$ 767.437	\$ 1.186
2030	\$ 767.437	\$ 50.849	\$ 2.808	\$ 815.479	\$ 1.186
2031	\$ 815.479	\$ 54.034	\$ 2.938	\$ 866.575	\$ 1.186
2032	\$ 866.575	\$ 57.421	\$ 3.074	\$ 920.922	\$ 1.186
2033	\$ 920.922	\$ 61.024	\$ 3.217	\$ 978.729	\$ 1.186
2034	\$ 978.729	\$ 64.856	\$ 3.371	\$ 1,040.214	\$ 1.188
2035	\$ 1,040.214	\$ 68.933	\$ 3.526	\$ 1,105.621	\$ 1.188
2036	\$ 1,105.621	\$ 73.269	\$ 3.698	\$ 1,175.191	\$ 1.191
2037	\$ 1,175.191	\$ 77.881	\$ 3.856	\$ 1,249.217	\$ 1.186
2038	\$ 1,249.217	\$ 82.789	\$ 4.035	\$ 1,327.971	\$ 1.186
2039	\$ 1,327.971	\$ 88.011	\$ 4.222	\$ 1,411.760	\$ 1.186
2040	\$ 1,411.760	\$ 93.566	\$ 4.418	\$ 1,500.908	\$ 1.186
2041	\$ 1,500.908	\$ 99.477	\$ 4.623	\$ 1,595.762	\$ 1.186
2042	\$ 1,595.762	\$ 105.767	\$ 4.837	\$ 1,696.692	\$ 1.186
2043	\$ 1,696.692	\$ 112.416	\$ 6.361	\$ 1,802.746	\$ 1.491
2044	\$ 1,802.746	\$ 118.415	\$ 37.722	\$ 1,883.438	\$ 8.450
2045	\$ 1,883.438	\$ 123.777	\$ 37.536	\$ 1,969.679	\$ 8.035
2046	\$ 1,969.679	\$ 130.556	\$ 5.787	\$ 2,094.448	\$ 1.184
2047	\$ 2,094.448	\$ 138.828	\$ 6.074	\$ 2,227.202	\$ 1.188
2048	\$ 2,227.202	\$ 147.631	\$ 6.355	\$ 2,368.479	\$ 1.187
2049	\$ 2,368.479	\$ 156.999	\$ 6.650	\$ 2,518.828	\$ 1.187
2050	\$ 2,518.828	\$ 166.969	\$ 6.958	\$ 2,678.840	\$ 1.187
2051	\$ 2,678.840	\$ 177.580	\$ 7.281	\$ 2,849.139	\$ 1.187
2052	\$ 2,849.139	\$ 187.740	\$ 41.783	\$ 2,995.096	\$ 6.512
2053	\$ 2,995.096	\$ 181.554	\$ 520.070	\$ 2,656.580	\$ 77.464
2054	\$ 2,656.580	\$ 149.512	\$ 808.447	\$ 1,997.645	\$ 115.081
2055	\$ 1,997.645	\$ 122.584	\$ 301.909	\$ 1,818.320	\$ 41.071
2056	\$ 1,818.320	\$ 110.755	\$ 299.648	\$ 1,629.427	\$ 38.957
2057	\$ 1,629.427	\$ 107.198	\$ 29.027	\$ 1,707.599	\$ 3.606
2058	\$ 1,707.599	\$ 113.343	\$ 0.241	\$ 1,820.701	\$ 0.029
2059	\$ 1,820.701	\$ 120.857	\$ 0.034	\$ 1,941.524	\$ 0.004
2060	\$ 1,941.524	\$ -	\$ -		\$ -
Remaining U1 expenditures from 1/1/2011 through end of Decommissioning (in 01/01/2011 \$)				\$	435.551
Remaining U1 expenditures (in future \$)		\$	2,352.823		
Estimated Funds at end of Decommissioning (in 01/01/2011 \$)				\$	83.263

Attachment 4

Serial No. 11-133

DOMINION ENERGY KEWAUNEE, INC. (DEK)
KEWAUNEE POWER STATION
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/2010

DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Dominion Energy Kewaunee, Inc. (DEK) Nuclear Decommissioning Financial Assurance as of 12/31/2010		
Table I:	NRC Minimum Financial Assurance Amount as of 12/31/2010 (Millions of Dollars) (see Note 5)	
Ownership	Kewaunee DPR-43	Total Kewaunee
Dominion Energy Kewaunee, Inc.	\$ 407.7	\$ 407.7
Total	\$ 407.7	\$ 407.7
Table II:	Funds Held in External Trust as of 12/31/2010 (Millions of Dollars)	
Ownership	Kewaunee DPR-43	Total Kewaunee
Dominion Energy Kewaunee, Inc. (see Note 1)	\$ 501.6	\$ 501.6
Total	\$ 501.6	\$ 501.6

DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table III:		
Current Annual Funding Levels (Millions of Dollars)		
Ownership	Kewaunee DPR-43	Total Kewaunee
Dominion Energy Kewaunee, Inc.	\$ -	\$ -
Total	\$ -	\$ -

DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2010

Table IV:		
NRC Minimum Financial Assurance Amounts Present Value & Future Value (Millions of Dollars) (see Note 5)		
Ownership	Kewaunee DPR-43	Total Kewaunee
Method for Providing Financial Assurance	Prepayment	Prepayment
NRC Minimum Financial Amount as of 12/31/2010	\$ 407.7	\$ 407.7
Funds in External Trust as of 12/31/2010 (see Note 1)	\$ 501.6	\$ 501.6
Total Funds in External Trust as of 12/31/2010		
Minus NRC Minimum Financial Assurance Amount as of 12/31/2010 (see Note 2)	\$ 93.9	\$ 93.9
Annual Trust Fund Earnings Rate (After - Tax & Fees - assumes 2% Real Rate of Return)	2.00%	
Date That Operating License Expires (reflects no License Renewal as of 12/31/2010)	12/21/2013 (see Note 4)	
Funds in excess or (underfunded) to NRC Minimum In Future Dollars (3.5 Years after start of Decommissioning) (see Notes 2 & 3)	\$ 162.8	\$ 162.8

Notes:

(1) The Trust fund amounts shown reflect the total amount of funds in the Trust all of which are available for radiological decommissioning.

(2) Negative amounts (if any) indicate that the value of the funds in the Trust are less than the value of the NRC Minimum for the period indicated.

(3) The Future Value calculation for Kewaunee reflects 2% Real Rate of Return applied from 01/01/2011 to 3.5 years after the start of Decommissioning.

(4) DEK received License Renewal on 02/24/2011. The original license end date is assumed for the purpose of these calculations.

(5) Energy Adjustment Factor used in calculating NRC Minimum Values is based on preliminary December 2010 BLS Producer Price Indexes, as final indexes are not yet available.