

**PROPRIETARY INFORMATION/FOIA EXEMPT
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ENCLOSURE (2)

**Coquí Radiopharmaceuticals Corp. Scheduling Update
(Public Version)**

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Coquí Radiopharmaceuticals Corp. Scheduling Update (Public Version)

During the October 6, 2010 public meeting, Coquí indicated to the NRC its intention to submit an application for a construction permit and possibly also an application for an operating license in 2Q2011. At the time of the meeting, Coquí also indicated that the selected site for the MIPF would be located at [REDACTED].

Based on [REDACTED] as the location of the selected site, Coquí began to prepare the environmental report for the MIPF and continued to prepare, through its contractor INVAP S.E., its construction permit and operating license applications for the MIPF. Soon after the meeting, however, and as communicated informally via email to Mary Jane Ross-Lee, Branch Chief, NRC's Research and Test Reactors Projects Branch, Coquí [REDACTED] [REDACTED] Coquí stopped work on preparing the environmental report and the construction permit and operating license applications.

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Thus, Coquí's anticipated 2Q2011 application submittal is no longer feasible. Until a new site is selected for the MIPF, Coquí is unable to prepare an environmental report or continue work on the draft construction permit and operating license applications. Because the schedule for submitting the licensing documents to the NRC depends on the selection of a site for the MIPF, for purposes of responding to the NRC's scheduling inquiry, Coquí anticipates adhering to the following schedule:

Document	Submittal Date
Environment Report	x + 6 months
Construction Permit/Operating License ² Applications	x + 12 months

x = Date of Site Selection

² At this time, Coquí anticipates that the construction permit application and the operating license application will be made in one submittal.

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The aforementioned time estimates are bounding. Once a site is selected the corresponding documents that make up Coquí's licensing submittal may actually take less time to prepare than the time periods reflected above.

We continue to remain optimistic that [REDACTED]; however, Coquí continues to explore its options for available candidate sites. Due to the intricacies of the site selection process [REDACTED], Coquí expects that a site selection will be finalized in 2Q2011. Once a site is selected and formally confirmed, Coquí will immediately notify the NRC and provide an updated schedule.