

*LRRI*

Lovelace Respiratory Research Institute

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February 4, 2011

RECEIVED

FEB 7 2011

DNMS

Nuclear Materials Licensing Branch  
U.S. Nuclear Regulatory Commission Region IV  
612 E. Lamar Blvd., Suite 400  
Arlington, TX 76011-4125

RE: LRRI Decommissioning Funding Plan

This letter is in response to your office's letter dated December 20, 2010. Based on that letter and our subsequent phone conference on January 18, 2011, we have determined that LRRI is not able to meet all of the criteria for self guarantee of our decommissioning plan, under either Appendix D or E of CFR 70.25(f)(2). As an alternative, LRRI is electing as its surety method to establish a letter of credit and standby trust, as specified in NUREG-1727, appendix A.10.

We are currently working with our current bank, Wells Fargo, to get the letter of credit and standby trust documents in place. I expect to have this completed and submitted to your office within the next 30 days.

Please contact me at 505-348-9389 if you have any questions in this regard.

Sincerely,

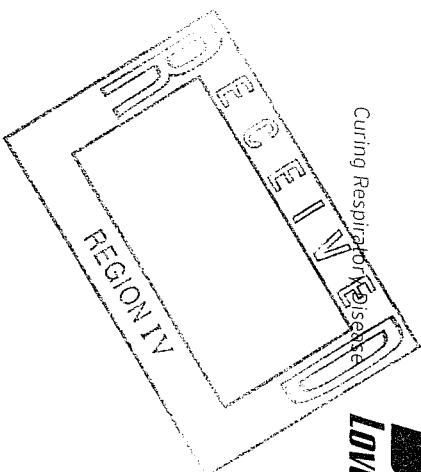
A handwritten signature in black ink, appearing to read 'Richard C. McGivney', written over a horizontal line.

Richard C. McGivney  
Chief Financial Officer

cc: Gary Larue, Corporate Controller

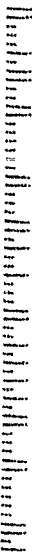
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Curing Respirator Resistant



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