

February 1, 2011

Ms. Donna Wichers  
Senior Vice President, ISR Operations  
Uranium One Americas, Inc.  
907 N. Poplar Street, Suite 260  
Casper, WY 82601

SUBJECT: COMPLETION OF ORDER REQUIREMENTS, ORDER APPROVING INDIRECT CHANGE OF CONTROL OF U.S. NUCLEAR REGULATORY COMMISSION LICENSES FROM URANIUM ONE, INC., TO STATE ATOMIC ENERGY CORPORATION ROSATOM

- LICENSE SUA-1341, URANIUM ONE, INC., IRIGARAY AND CHRISTENSEN RANCH PROJECT (DOCKET 040-08502)
- LICENSE SUA-1596, URANIUM ONE AMERICAS, INC, MOORE RANCH PROJECT (DOCKET 040-09073)
- LICENSE 49-29384-01, URANIUM ONE AMERICAS, INC. 907 NORTH POPLAR STREET, CASPER, WYOMING, (DOCKET 030-38260)

Dear Ms. Wichers:

By Order of the U.S. Nuclear Regulatory Commission (NRC) dated November 23, 2010, in the Matter of Uranium One, Inc., Uranium One Americas, Inc., and Uranium One USA, Inc., Uranium One, Inc., and its subsidiaries were ordered to, as a condition of the approval of the change of control and ownership to JSC Atomredmetzoloto (ARMZ) [a Russian joint stock company] and its subsidiaries<sup>1</sup>, inform the Deputy Director, Division of Decommissioning and Uranium Recovery Licensing Directorate, in writing, of the date of closing of the change of control, at least one business day prior to closing. This letter is to inform you that the above requirements have been satisfied as outlined in the Order. Uranium One, Inc., and its subsidiaries informed the Deputy Director, Decommissioning and Uranium Recovery Licensing Directorate, of the December 27, 2010, transaction closing date via a letter dated December 20, 2010.

In addition, Materials Licenses SUA-1341, SUA-1596, and 49-29384-01 were ordered amended to include the following license condition:

If any officer, director, board member, employee, or representative of a parent company of Uranium One, Inc., will be appointed, hired, or designated as an officer, board member, or director of the licensee under any NRC license held by Uranium One, Inc. or its subsidiaries, Uranium One, Inc. or its subsidiaries must provide written notice to NRC at least 30 days prior to such appointment, hiring, or designation.

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<sup>1</sup> ARMZ is owned by JSC Atomenergoprom and JSC Atomenergoprom's wholly owned subsidiary JSC TVEL. JSC Atomenergoprom is a wholly owned subsidiary of the State Atomic Energy Corporation JSC ROSATOM (Rosatom).

D. Wichers

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The NRC staff amended Materials License SUA-1341 on November 23, 2010, Materials License SUA-1596 on November 23, 2010, and Material License 49-29384-01 November 24, 2010.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice for Domestic Licensing Proceedings and Issuance of Orders," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.htm>

If you have any questions regarding this letter, please contact Ron Linton at (301) 415-7777, or by email at [ron.linton@nrc.gov](mailto:ron.linton@nrc.gov).

Sincerely,

**/RA/**

Keith I. McConnell, Deputy Director  
Decommissioning and Uranium Recovery  
Licensing Directorate  
Division of Waste Management  
and Environmental Protection  
Office of Federal and State Materials  
and Environmental Management Programs

Docket No.: 040-08502  
License No.: SUA-1341

Docket No.: 040-09073  
License No.: SUA-1596

Docket No.: 030-38260  
License No.: 49-29384-01

cc: Glenn Mooney (WDEQ)

D. Wichers

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Sincerely,

**/RA/**

Keith I. McConnell, Deputy Director  
Decommissioning and Uranium Recovery  
Licensing Directorate  
Division of Waste Management  
and Environmental Protection  
Office of Federal and State Materials  
and Environmental Management Programs

Docket No.: 040-08502  
License No.: SUA-1341

Docket No.: 040-09073  
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Docket No.: 030-38260  
License No.: 49-29384-01

cc: Glenn Mooney (WDEQ)

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