



SHIELDALLOY METALLURGICAL CORPORATION

35 S. W. Boulevard
P. O. Box 768
Newfield, NJ 08344 U.S.A.

Telephone: 856-697-6501
FAX: 856-697-6515

December 14, 2010

U.S. Nuclear Regulatory Commission
Attn: Mr. Roman Przygodski
Washington, D.C. 20555-0001

CERTIFIED MAIL: 7004 2890 0001 4082 6458

Re: Appointment of Successor Trustee for Trust Fund of Shieldalloy Metallurgical Corporation (SMC)

Dear Mr. Przygodski,

On July 19, 1990 SMC established a Standby Trust Agreement (STA) to receive funds from SMC's financial surety instrument. At this time, the Grantor (SMC) wishes to replace the current Trustee (JPMorgan Chase) with a Successor Trustee (Citizens Bank). As per the terms of the STA, SMC is required to provide notice of the change to the NRC and to JPMorgan Chase. Attached to this letter you will find a copy of SMC's notice to JPMorgan Chase as well as a copy of the Successor Trustee's (Citizens Bank) letter accepting this appointment. Please accept this letter as notification of this change to the NRC.

Please provide your response to this request to the following parties:

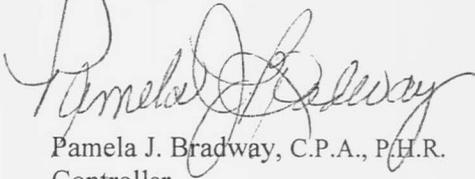
JPMorgan Chase Bank N.A.
Escrow Services
Attn: Ilona Kandarova
4 New York Plaza, 21st Floor
New York, NY 10004

Citizens Wealth Management
Attn: Kathleen F. Freed, CFP - Sr. Vice President
3025 Chemical Road, 194-0395
Plymouth Meeting, PA 19462

Shieldalloy Metallurgical Corporation
Attn: Pamela J. Bradway, Controller
35 S.W. Boulevard
PO Box 768
Newfield, NJ 08344

Your attention to this request is appreciated; should you require further information please contact me at the address listed on this letterhead.

Kind Regards,



Pamela J. Bradway, C.P.A., P.H.R.
Controller
(856) 697-6524
pbradway@shieldalloy.com

Enc.

Cc: Ilona Kandarova, JPMorgan Chase - Certified Mail: 7004 2890 0001 4082 6472
Kathleen F. Freed, Citizens Wealth Management - Certified Mail: 7004 2890 0001 4082 6465
✓ Lydia Chang, Branch Chief, Special Projects Branch, U.S. NRC - Certified Mail: 7004 2890 0001 4082 6489



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COPY

May 27, 2010

JP Morgan Chase Bank N.A.
Escrow Services
Attn: Ilona X. Kandarova
4 New York Plaza, 21st Floor
New York, NY 10004

CERTIFIED MAIL: 7004 2890 0001 4082 7493

Re: Shieldalloy Metallurgical Corp 7/19/90 Trust Account No.

Dear Ms. Kandarova;

Please be advised that as Grantor of the above-referenced Trust, Shieldalloy has requested that "Citizens Bank N.A., Wealth Management & Institutional Services" accept our appointment as Trustee of this account, effective as soon as possible from the date of this letter and going forward indefinitely. Citizens Bank has accepted this appointment and as a result will be contacting JP Morgan to effectuate the transfer of funds directly to Citizens Wealth Management.

Should you have any questions, please feel free to contact me; I am also providing contact information for key personnel at Citizens Bank as follows:

Kathleen F. Freed, CFP - Sr. Vice President
Citizens Wealth Management
3025 Chemical Road, 194-0395
Plymouth Meeting, PA 19462

Jean A. Parrillo, Vice President
Citizens Wealth Management
870 Westminster Street, RWR110
Providence, RI 02903

Regards,

Pamela J. Bradway
Corporate Controller/Secretary
Direct Dial: (856) 697-6524
pbradway@shieldalloy.com

Cc: Kathleen F. Freed, Citizens Bank
Jean A. Parrillo, Citizens Bank
David J. White, SMC Environmental Director
Michael J. O'Donnell, AMG Treasurer



Wealth Management Operations
870 Westminster Street
Providence, RI 02903

August 6, 2010

JP Morgan Chase Bank N.A.
Escrow Services
Attn: Ilona X. Kandarova
4 New York Plaza, 21st Floor
New York, NY 10004

Dear. Ms. Kandarova:

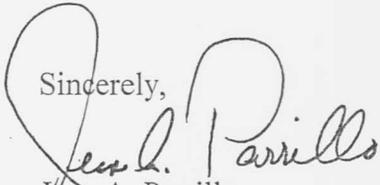
RBS Citizens, N.A. accepts its appointment as Successor Trustee for Shieldalloy Metallurgical Corp 7/19/90 Trust Account No.

Please transfer the assets of the Trust using the following instructions:

RBS Citizens, N.A.
ABA#
Beneficiary: Institutional Services 15904938
FFC: Shieldalloy Metallurgical Corp. Remediation Trust

Attn: Jean A. Parrillo 401-282-3836

Sincerely,



Jean A. Parrillo
Vice President

cc Pamela Bradway ✓