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RECORD #124

TITLE: Regarding Transfer of Control of a Corporation Holding NRC  
Licensees

FICHE: 38289-185

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MAR 24 1981

Mr. Alan C. Myers  
Skadden, Arps, Slate, Meagher & Flom  
919 Third Avenue  
New York, NY 10022

Dear Mr. Myers:

This is a reply to your letter dated January 14, 1981, asking about policy regarding transfer of control of a corporation which owns two subsidiaries holding NRC source material licenses.

You are correct in your understanding that NRC approval would not be required on such a transfer, provided that (1) the name of the licensee does not change, and (2) the personnel actually involved in the day-to-day licensed operations are not substantially changed. Otherwise, an application for license amendment should be submitted by the subsidiary for NRC review. Also, I would like to point out that you must apply for a license amendment if expansion or relocation of the places of use of radioactive material are planned.

If you have further questions, please feel free to contact me.

Sincerely,

Vandy L. Miller, Chief  
Material Licensing Branch  
Division of Fuel Cycle and  
Material Safety

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