

**From:** Donna Wichers (USA - Casper) [Donna.Wichers@uranium1.com]  
**Sent:** Tuesday, November 23, 2010 5:04 PM  
**To:** Linton, Ron  
**Subject:** Re: The language we looking to put in the three licenses

The language looks good. Thank you!

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**From:** Linton, Ron [<mailto:Ron.Linton@nrc.gov>]  
**Sent:** Tuesday, November 23, 2010 02:16 PM  
**To:** Donna Wichers (USA - Casper)  
**Subject:** RE: The language we looking to put in the three licenses

Donna:

We are good with the following language as well for the three licenses. Few comma additions, that's all. Waiting on final approval from Office Director.

If any officer, director, board member, employee, or representative of a parent company of Uranium One, Inc., will be appointed, hired, or designated as an officer, board member, or director of the licensee under any NRC license held by Uranium One, Inc. or its subsidiaries, Uranium One, Inc. or its subsidiaries must provide written notice to NRC at least 30 days prior to such appointment, hiring, or designation.

Ron

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**From:** Donna Wichers (USA - Casper) [<mailto:Donna.Wichers@uranium1.com>]  
**Sent:** Sunday, November 07, 2010 10:05 PM  
**To:** Linton, Ron  
**Subject:** RE: The language we looking to put in the three licenses

Ron,

I sent your language to our legal team, and have their comments and recommendation back. As you and I had discussed, they were concerned with the breadth of the commitment that would be in the Order and License Condition. There is a concern that there are a wide variety of corporate activities that would have no effect on the materials licenses, but could actually trigger the notice requirement, unduly restricting the activities of Uranium One.

So the team has offered the following alternative language for your consideration. This language focuses on the actual licensees under the NRC material licenses in an effort to address the entities that have direct control over the licenses and the types of actions that could affect the direct control of the materials licenses. The proposed language is as follows:

*If any officer, director, board member, employee or representative of a parent company of Uranium One Inc., will be appointed, hired or designated as an officer, board member or director of the licensee under any NRC license held by Uranium One Inc. or its*

*subsidiaries, Uranium One Inc. or its subsidiaries must provide written notice to NRC at least 30 days prior to such appointment, hiring or designation.*

Although the above language is more palatable, I think that it may be hard to enforce during an inspection. Since Linda will be on our call tomorrow morning, perhaps we could run this language by her to get her opinion about inspecting against this language if it were a license condition.

Regardless, we are ready to work with you on the language and we hope that this will not cause a delay in the Change of Control process. Hopefully we can talk about this tomorrow morning and get it resolved quickly.

Thanks Ron, and talk to you tomorrow.

Donna

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**From:** Linton, Ron [<mailto:Ron.Linton@nrc.gov>]  
**Sent:** Friday, November 05, 2010 10:04 AM  
**To:** Donna Wichers (USA - Casper)  
**Subject:** The language we looking to put in the three licenses

If any officer, director, board member, employee, representative or any other person affiliated with, contracted by or employed by a parent company of Uranium One, Inc., or if any board member or secondee, or their successors, nominated or seconded by any parent company of Uranium One, Inc., or if any corporate entity or foreign government will be granted the power or ability – regardless of extent, manner or form – to direct or significantly affect activities under any NRC license held by Uranium One, Inc. or its subsidiaries, Uranium One, Inc. or its subsidiaries must provide written notice to NRC at least 30 days prior to the granting of such power or ability.