

**Detroit Edison**



10 CFR 140.21

November 23, 2010  
NRC-10-0081

U. S. Nuclear Regulatory Commission  
Attention: Document Control Desk  
Washington D C 20555-0001

Reference: Fermi 2  
NRC Docket No. 50-341  
NRC Operating License No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred Premiums

Enclosed please find Consolidated Statements of Cash Flows as of December 31, 2009 (audited) and September 30, 2010 (unaudited). These statements have been prepared in accordance with Generally Accepted Accounting Principals (GAAP) and the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions or require additional information, please contact me at (734) 586-5076.

Sincerely,

A handwritten signature in black ink, appearing to read "Rodney W. Johnson".

Rodney W. Johnson  
Manager - Nuclear Licensing

Enclosures

cc: NRC Project Manager  
NRC Resident Office  
Reactor Projects Chief, Branch 4, Region III  
Regional Administrator, Region III  
Supervisor, Electric Operators,  
Michigan Public Service Commission  
Ira P. Dinitz

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**DTE Energy Company**  
**Consolidated Statements of Cash Flows**

	<u>Year Ended December 31</u>		
	<u>2009</u>	<u>2008</u>	<u>2007</u>
	(in Millions)		
<b>Operating Activities</b>			
Net income	\$ 535	\$ 553	\$ 787
Adjustments to reconcile net income to net cash from operating activities:			
Depreciation, depletion and amortization	1,020	899	926
Deferred income taxes	205	348	144
Gain on sale of non-utility business	—	(128)	(900)
Other asset (gains), losses and reserves, net	(10)	(4)	(9)
Gain on sale of interests in synfuel projects	—	(31)	(248)
Impairment of synfuel projects	—	—	4
Contributions from synfuel partners	—	14	229
Changes in assets and liabilities, exclusive of changes shown separately (Note 23)	69	(92)	192
Net cash from operating activities	1,819	1,559	1,125
<b>Investing Activities</b>			
Plant and equipment expenditures — utility	(960)	(1,183)	(1,035)
Plant and equipment expenditures — non-utility	(75)	(190)	(264)
Proceeds from sale of interests in synfuel projects	—	84	447
Refunds to synfuel partners	—	(387)	(115)
Proceeds from sale of non-utility business	—	253	1,262
Proceeds from sale of other assets, net	83	25	85
Restricted cash for debt redemption	2	54	6
Proceeds from sale of nuclear decommissioning trust fund assets	295	232	286
Investment in nuclear decommissioning trust funds	(315)	(255)	(323)
Other investments	(94)	(156)	(19)
Net cash from (used) for investing activities	(1,064)	(1,523)	330
<b>Financing Activities</b>			
Issuance of long-term debt	427	1,310	50
Redemption of long-term debt	(486)	(446)	(393)
Repurchase of long-term debt	—	(238)	—
Short-term borrowings, net	(417)	(340)	(47)
Issuance of common stock	35	—	—
Repurchase of common stock	—	(16)	(708)
Dividends on common stock	(348)	(344)	(364)
Other	—	(10)	(6)
Net cash used for financing activities	(789)	(84)	(1,468)
Net Decrease in Cash and Cash Equivalents	(34)	(48)	(13)
Cash and Cash Equivalents Reclassified (to) from Assets Held for Sale	—	11	(11)
Cash and Cash Equivalents at Beginning of Period	86	123	147
Cash and Cash Equivalents at End of Period	\$ 52	\$ 86	\$ 123

See Notes to Consolidated Financial Statements

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**DTE Energy Company  
Consolidated Statements of Cash Flows (Unaudited)**

(in Millions)	Nine Months Ended September 30	
	2010	2009
<b>Operating Activities</b>		
Net income	\$ 483	\$ 414
Adjustments to reconcile net income to net cash from operating activities:		
Depreciation, depletion and amortization	775	738
Deferred income taxes	173	141
Other asset (gains), losses and reserves, net	5	4
Changes in assets and liabilities, exclusive of changes shown separately (Note 15)	73	377
Net cash from operating activities	1,509	1,674
<b>Investing Activities</b>		
Plant and equipment expenditures — utility	(743)	(772)
Plant and equipment expenditures — non-utility	(75)	(47)
Proceeds from sale of other assets, net	28	35
Restricted cash for debt redemption	33	58
Proceeds from sale of nuclear decommissioning trust fund assets	179	237
Investment in nuclear decommissioning trust funds	(204)	(251)
Consolidation of VIEs	19	—
Investment in Millennium Pipeline Project	(49)	(15)
Other	(22)	(40)
Net cash used for investing activities	(834)	(795)
<b>Financing Activities</b>		
Issuance of long-term debt	595	363
Redemption of long-term debt	(660)	(420)
Short-term borrowings, net	(307)	(539)
Issuance of common stock	26	27
Dividends on common stock	(265)	(260)
Other	(32)	(53)
Net cash used for financing activities	(643)	(882)
Net Increase (Decrease) in Cash and Cash Equivalents	32	(3)
Cash and Cash Equivalents at Beginning of Period	52	86
Cash and Cash Equivalents at End of Period	\$ 84	\$ 83

See Notes to Consolidated Financial Statements (Unaudited)