UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION IV
612 EAST LAMAR BLVD, SUITE 400
ARLINGTON, TEXAS 76011-4125

November 24, 2010

Uranium One Americas, Inc.
ATTN: Donna L. Wichers
Senior Vice President, ISR Operations
907 North Poplar Street, Suite 260
Casper, Wyoming 82601

SUBJECT: LICENSE AMENDMENT

Dear Ms. Wichers:

Please find enclosed Amendment Number 01 to NRC License Number 49-29384-01 **consenting to the indirect change of control of this license.** An environmental assessment for this action is not required, since this action is categorically excluded under 10 CFR 51.22(c)(14)(xi) and 10 CFR 51.22(c)(21). You should review the enclosed document carefully and be sure that you understand all conditions. If there are any errors or if you have any questions, contact me at 817-860-8189.

It is our understanding that on November 16, 2010 ARMZ confirmed that ARMZ and Rosatom commit to abide by Uranium One's commitments with respect to the existing license.

Please note that License Condition 18 was included to ensure NRC is notified of future changes in personnel that may have control over NRC Materials Licenses.

NRC will periodically inspect your radiation safety program. Failure to conduct your program according to NRC regulations, license conditions, and representations made in your license application and supplemental correspondence with NRC may result in enforcement action against you. This could include issuance of a notice of violation; imposition of a civil penalty; or an order suspending, modifying, or revoking your license as specified in the NRC Enforcement Policy. The NRC Enforcement Policy is available on the following internet address: http://www.nrc.gov/reading-rm/doc-collections/enforcement/.

An electronic version of the NRC's regulations is available on the NRC Web site at www.nrc.gov. Additional information regarding use of radioactive materials may be obtained on the NRC Web site at http://www.nrc.gov/materials/miau/mat-toolkits.html. This site also provides the link to the toolbox for updated information on the revised regulations for naturally-occurring and accelerator-produced radioactive materials (NARM).

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter and its enclosure will be available electronically for public inspection in the NRC Public Document Room or from the NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at http://www.nrc.gov/reading-rm/adams.html.

Thank you for your cooperation.

Sincerely,

/RA/

Roberto J. Torres, Senior Health Physicist
Nuclear Materials Safety Branch B

Docket: 030-38260
License: 49-29384-01
Control: 573161

Enclosure: As stated