

November 23, 2010

Konstantin P. Kryazhevskikh  
General Counsel  
ARMZ Uranium Holding Company  
22, B. Drovyanoi Lane  
Moscow, Russia 109004

SUBJECT: APPROVAL TO WITHHOLD CONFIDENTIAL COMMERCIAL & FINANCIAL  
INFORMATION RELATED TO THE URANIUM ONE, INC. AND JSC  
ATOMREDMETZOLOTO NOTICE OF CHANGE OF CONTROL AND  
OWNERSHIP APPLICATION

Dear Mr. Kryazhevskikh:

The U.S. Nuclear Regulatory Commission (NRC) has received ARMZ Uranium Holding Company's Request to Withhold Confidential Commercial & Financial Information Response to Request for Additional Information, dated October 20, 2010, related to the Uranium One, Inc. and JSC Atomredmetzoloto (ARMZ) Notice of Change of Control and Ownership dated July 20, 2010. ARMZ, a foreign company, has requested that the NRC treat as business confidential, and withhold from public disclosure, the documents included in Attachment 2 and Attachment 3 as provided in 10 CFR § 2.390(a)(4).

Your request is approved. In addition, your submittal is covered by the disclosure limitations contained in 10 CFR § 2.390(d)(2). The cover letter and affidavit accompanying this request have been made publicly available in NRC's Agencywide Documents Access and Management System (ADAMS), accession numbers ML103070211 and ML103070208, while the *pro-forma* financial statements in Attachment 2 and the letter from auditor in Attachment 3 have been withheld from public view.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice for Domestic Licensing Proceedings and Issuance of Orders," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

**/RA/**

Ron C. Linton, Project Manager  
Uranium Recovery Licensing Branch  
Decommissioning and Uranium Recovery  
Licensing Directorate  
Division of Waste Management  
and Environmental Protection  
Office of Federal and State Materials  
and Environmental Management Programs

Docket Nos.: 40-8502, 40-9073, 40-9079, 40-9095

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