

Keith McConnell, Deputy Director
Decommissioning & Uranium Recovery Licensing Directorate
U.S. Nuclear Regulatory Commission
Office of Federal and State Materials &
Environmental Management Programs
MS T-8F5, 11545 Rockville Pike
Rockville, MD 20852

October 20, 2010

Re: **REQUEST TO WITHHOLD CONFIDENTIAL COMMERCIAL & FINANCIAL INFORMATION
RESPONSE TO REQUEST FOR ADDITIONAL INFORMATION**
Notice of Change of Control and Ownership Information (ARMZ)
Irigaray / Christensen Ranch - Materials License SUA-1341
Moore Ranch - Materials License SUA-1596
Jab & Antelope - Materials License Application (Docket No. 40-9079)
Ludeman - Materials License Application (Docket No. 40-9095)

Dear Mr. McConnell:

By letter dated October 6, 2010, the U.S. Nuclear Regulatory Commission ("NRC") provided Uranium One Inc, Uranium One USA, Inc. and Uranium One Americas, Inc. (collectively "Uranium One") with a Request for Additional Information (RAI) concerning the above referenced Notice of Change of Control and Ownership Information. The Notice of Change of Control and Ownership Information was filed on July 20, 2010 in connection with a Purchase and Subscription Agreement between Uranium One, Inc. and JSC Atomredmetzoloto ("ARMZ") and its two wholly owned subsidiaries under which ARMZ, upon closing of the transaction, will acquire approximately 52% of common shares of Uranium One Inc.

In a separate submittal, Uranium One has provided responses to all of the RAI requests, with the exception of information for which Uranium One and ARMZ request confidential treatment. For ARMZ, submittal of the five (5) years of *pro forma* financial statements required by RAI 4 and a document supplementing the response to RAI 10 are being transmitted separately under this cover letter because these documents include forward looking commercial and financial information and other confidential business information. Uranium One Inc. has submitted five (5) years of *pro forma* financial statements for Uranium One under a separate cover letter.

We respectfully request that the NRC treat as business confidential and withhold from public disclosure the documents included in Attachment 2 and Attachment 3 as provided in 10 C.F.R. § 2.390(a)(4). Accordingly, enclosed with this letter please find the following:

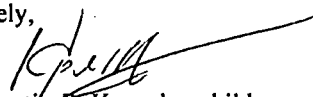
- **Attachment 1** - Affidavit from ARMZ, required by 10 C.F.R. § 2.390(b)(iii), that provides the reasons why the *pro forma* information and the document supplementing the response to RAI 10 should remain confidential. The affidavit is not considered confidential.
- **Attachment 2** - Five (5) year *pro forma* balance sheet and five (5) year *pro forma* cash flow statement for ARMZ, that are considered forward looking commercial and financial information, which we request to remain confidential in accordance with 10 C.F.R. § 2.390(a)(4). Each of the three pages has been marked with the following statement: "This entire page is confidential commercial and financial information submitted under 10 C.F.R. § 2.390, and should be withheld from public disclosure."

- **Attachment 3** - Document supplementing the response to RAI 10. This document has been marked with the following statement: "This entire page is confidential commercial information submitted under 10 C.F.R. § 2.390 and should be withheld from public disclosure."

Please note that two years (2008 and 2009) of ARMZ and Uranium One Inc. historical audited financial statement information was included as Exhibits 4 and 5 to Uranium One's main response to the RAI requests.

If you have any questions about our request for confidentiality, or the attached documents, please contact Lilit Voskanyan at (202) 383 5413 or at lvoskanyan@omm.com.

Sincerely,


Konstantin P. Kryazhevskikh
General Counsel
ARMZ Uranium Holding Company

Enclosure: Affidavit
Pro Forma Financial Statements
Letter from Auditor

cc: Lilit Voskanyan