



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CHRIS CHRISTIE
Governor

BOB MARTIN
Commissioner

KIM GUADAGNO
Lt. Governor

Division of Environmental Safety and Health
Bureau of Environmental Radiation
Radioactive Materials Program
Mail Code 25-01
P.O. Box 420
Trenton, NJ 08625-0420
Phone (609) 984-5400
Fax (609) 633-2210

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October 26, 2010

Mr. Bruce Peterson
General Manager
Ledoux and Company
359 Alfred Avenue
Teaneck, NJ 07666-5755

Subject: Financial Assurance for Radioactive Material
NRC License Number 29-01442-01 (retired) (03005260)
NRC License Number SNM-296 (retired) (07000314)
New Jersey License Number 508009, 508010

Dear Mr. Peterson:

As you know, the State of New Jersey became an Agreement State on September 30, 2009. On December 10, 2009 NJDEP contacted Ledoux to inform Ledoux of the need to issue new financial assurance documents with the State of New Jersey Department of Environmental Protection (NJDEP) as the beneficiary. The financial assurance documents were due March 10, 2010. NJDEP contacted Ledoux on May 5, 2010 to inform Ledoux that NJDEP had not received the required financial assurance documents. The deadline for the second notice was July 5, 2010. NJDEP received a copy of Ledoux's Letter of Credit on July 23, 2010 and Certification of Financial Assurance on August 19, 2010. On September 14, 2010, NJDEP contacted Ledoux requesting corrected financial assurance documentation. This letter is to inform Ledoux that Ledoux has met New Jersey regulations for financial assurance.

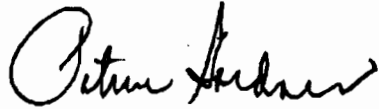
Ledoux's financial assurance is met by; the Certificate of Financial Assurance dated October 13, 2010 and the Letter of Credit dated September 9, 2010.

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NMSS/RGN1 MATERIALS-002

By copy of this letter to the U.S. Nuclear Regulatory Commission (NRC) your original financial documents will be released and mailed to Ledoux at the above address. If you have any questions, please contact Dennis Zannoni at 609-777-4252 or Jenny Goodman at 609-984-5498.

Sincerely yours,



Patricia Gardner, Manager
Bureau of Environmental Radiation

c: Dennis Lawyer, U.S. NRC, Region 1, King of Prussia, PA