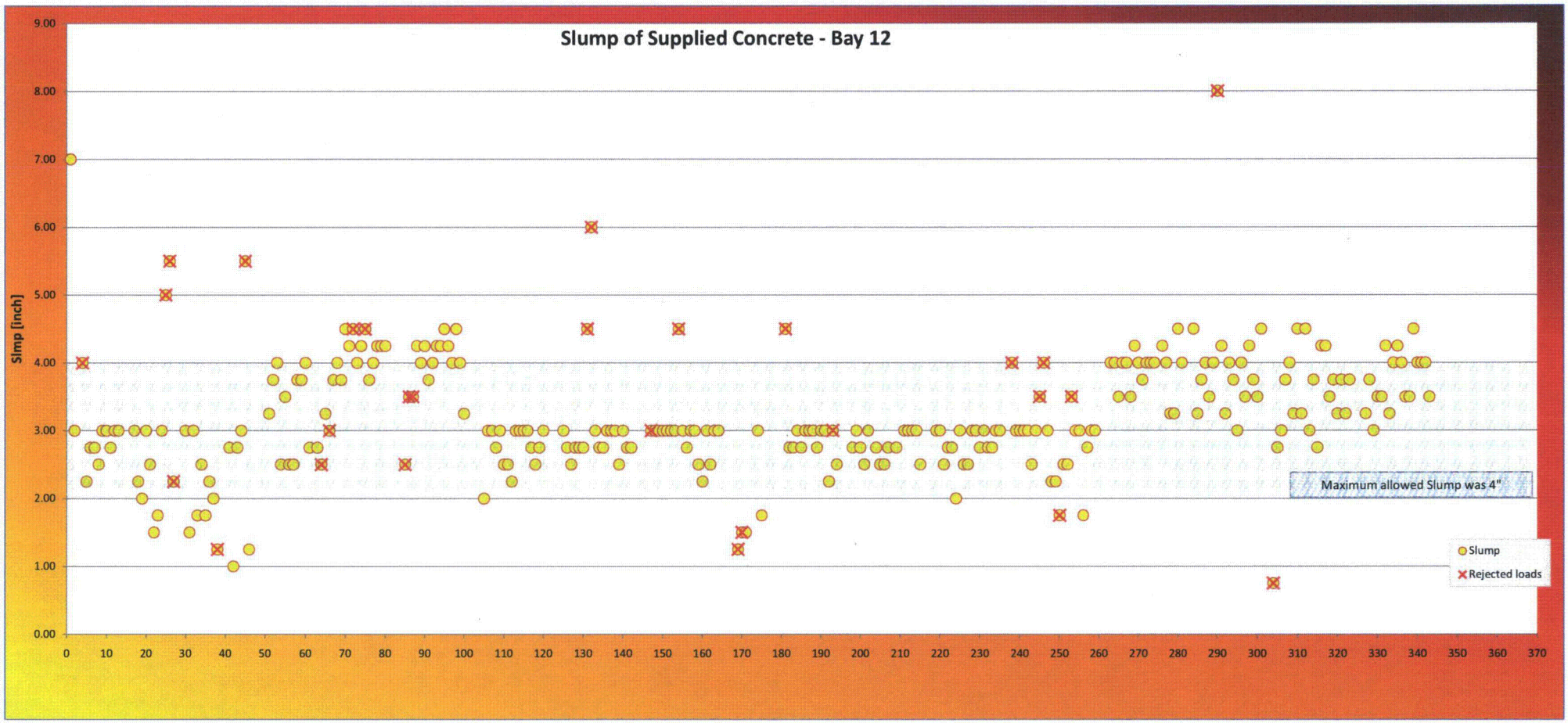FM 2.5 Exhibit 1 pg 1 of 2