



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

Division of Environmental Safety and Health
Bureau of Environmental Radiation
Radioactive Materials Program

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BOB MARTIN
Commissioner

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

Br. 2

September 9, 2010

Mr. Nicolas Pacault
PTC General Manager
Princeton Technology Center
Division of Schlumberger Technology Corporation
20 Wallace Road
Princeton Junction, NJ 08550

29-08636-02
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SEP 11 11 33 AM '10

Subject: Financial Assurance for Radioactive Material
New Jersey License Number 506888

Dear Mr. Pacault:


As you know, the State of New Jersey became an Agreement State on September 30, 2009. On December 17, 2009, NJDEP contacted Princeton Technical Center (PTC) to inform PTC of the need to issue new financial assurance documents with the State of New Jersey Department of Environmental Protection (NJDEP) as the beneficiary by March 17, 2010. NJDEP sent another letter May 13, 2010 informing PTC to submit financial assurance documentation to NJDEP by July 13, 2010. NJDEP received financial assurance documentation from PTC on July 2, 2010 and August 17, 2010. This is to inform PTC that PTC's financial assurance documents meet New Jersey financial assurance regulations.

PTC's financial assurance documents include: The Certificate of Financial Assurance dated August 16, 2010, the Letter of Credit dated June 30, 2010, the Standby Trust Agreement dated July 1, 2010 and the Decommissioning Funding Plan dated January 9, 2008.

As you know, a revised or new Decommissioning Funding Plan is required every three years. PTC's Decommissioning Funding Plan is due to NJDEP by January 9, 2011. NJDEP requires all licensees with Financial Assurance for multiple sites to include the cost estimate for each site in the overall Decommissioning Funding Plan. Since PTC has two licensed locations, please include a cost analysis for each site in your next Decommissioning Funding Plan. To be consistent, please use New Jersey radioactive material licenses number 506888 on any PTC financial assurance documentation shared with NJDEP in the future.

By copy of this letter to the U.S. Nuclear Regulatory Commission (NRC) your original financial documents will be released by the NRC and mailed to PTC at the above address. If you have any questions, please contact Dennis Zannoni at 609-777-4252 or Jenny Goodman at 609-984-5498.

Sincerely yours,


for Patricia Gardner, Manager
Bureau of Environmental Radiation

C: Dennis Lawyer, NRC Region 1

This is to acknowledge the receipt of your letter/application dated

9/9/10, and to inform you that the initial processing which includes an administrative review has been performed.

Financial Assurance (29-08636-02)
There were no administrative omissions. Your application was assigned to a technical reviewer. Please note that the technical review may identify additional omissions or require additional information.

Please provide to this office within 30 days of your receipt of this card

A copy of your action has been forwarded to our License Fee & Accounts Receivable Branch, who will contact you separately if there is a fee issue involved.

Your action has been assigned **Mail Control Number** 573524.
When calling to inquire about this action, please refer to this control number.
You may call us on (610) 337-5398, or 337-5260.