

PETNET Solutions

July 09, 2010

Mr. Kevin Null
US Nuclear Regulatory Commission
Region III
2443 Warrenville Road, Suite 210
Lisle, IL 60532-4352

Re: Notice on change in Bank issuing Letter of Credit for Financial Assurance & Request for extension to respond to Deficiency Letter dated May 11, 2010 for Radioactive Materials License No. 41-32720-01 Control # 300436 – PETNET Solutions

Dear Mr. Null:

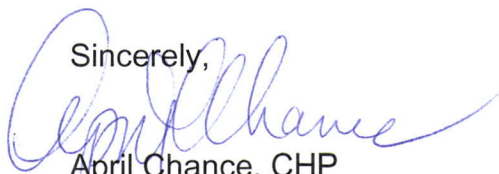
The purpose for this letter is to inform regulatory agencies that Fortis Bank, the original issuer of the Letter of Credit to fulfill the financial assurance obligation, was acquired by BNP Paribas. In late June, unbeknownst to the Corporate Radiation Protection Group, BNP Paribas began sending out notices to the holders of the Fortis Letter of Credit requesting that they sign a cancellation letter written on Fortis letterhead, and accept a new Letter of Credit from BNP Paribas. The documents are originals and valid, but it appears that in many cases there was no radioactive materials license number with which to tie the correspondence to the licensee, and that the Letter of Credit number was different from the one on file with the agency or with our office. Here are the Letter of Credit numbers we were able to obtain from Siemens Financial Services. From Fortis the number shown will be FOUSNYY006544, and the new BNP Letter of Credit should be 91914828. We apologize if this caused concern with the agency and we wish to assure you that PETNET is working with BNP Paribas, through Siemens Financial Services, to clear this matter up.

We are also requesting an extension in order to respond to your letter dated May 11, 2010, and received on May 21, 2010, regarding the decommissioning cost estimate, and the financial instruments to be used for meeting the financial assurance obligation. We have the response to the cost estimate and to the questions on the standby trust, but awaiting a response from the bank regarding the questions on the Letter of Credit. We anticipate having a complete response completed by July 23.

Should you need any additional information, please feel free to contact me at the number listed below or Roger Moroney at 865-218-2595 or william.moroney@siemens.com.

RECEIVED JUL 12 2010

Sincerely,



April Chance, CHP
Manager of Radiation Protection/EHS
Molecular Technologies Division of
PETNET Solutions, Inc.
(865) 308-3887 mobile
(865) 218-6355 office
april.chance@siemens.com

Cc: James Kauchak, R.Ph.
Facility RSO
PETNET Solutions, Inc.
Indianapolis, IN

Roger Moroney, CHP
Regional Health Physicist
PETNET Solutions, Inc.
Knoxville, TN

001 200 000000

From: Origin ID: RKWA (865) 218-2595
 Roger Moroney
 PETNET Solutions, Inc.
 810 Innovation Drive

Knoxville, TN 37932



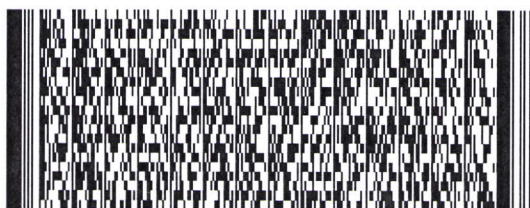
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SHIP TO: (630) 829-9854

BILL SENDER

Kevin Null
US Nuclear Regulatory Comm. RIII
2443 WARRENVILLE RD STE 210

LISLE, IL 60532



Ship Date: 09JUL10
 ActWgt: 0.5 LB
 CAD: 101635228/INET3060

Delivery Address Bar Code



Ref #
 Invoice #
 PO #
 Dept #

TRK# 7988 3656 5745
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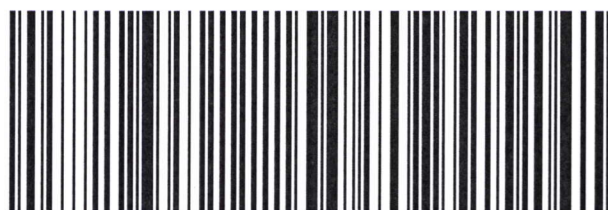
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 ** 2DAY **

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