

Umetco Minerals Corporation



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June 11, 2010

Mr. Richard Chang, Project Manager
U.S. Nuclear Regulatory Commission
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety and Safeguards
Office of Nuclear Material Safety and Safeguards
Mail Stop T-8-A-33
Two White Flint North, 11545 Rockville Pike
Rockville, Maryland 20852-2738

Subject: Umetco Gas Hills, Wyoming, 2010 Surety Update

Reference: Materials License SU-648; Docket No. 40-0299

Dear Mr. Chang:

Enclosed please find the annual financial surety update for Umetco Minerals Corporation's (Umetco) Gas Hills, Wyoming site as required by License Condition 55. The enclosed calculation updates the previously approved surety amounts (License Amendment 61), and updates for the change in Consumer Price Index (CPI).

Items remaining in the surety estimate include Groundwater Monitoring, Legal Expenses associated with Land Transfer, and the Long-term Surveillance Fee.

If you have any questions or require additional information, please contact me by telephone at (970) 256-8889 or by e-mail at gieckte@dow.com.

Sincerely,

for
Thomas E. Gieck
Remediation Leader

TEG/jfc

Attachments: As stated

cc: Mark Moxley, WDEQ

Cost Summary

	<u>Original Estimate</u>		<u>CPI then</u>	<u>CPI 04/09</u>	<u>Current \$'s</u>
	<u>Cost</u>	<u>Date</u>			
Groundwater Monitoring ¹⁾	37,746	09/04	189.900	218.009	43,333
Fencing 17,000 feet @ \$4 per foot ¹⁾	68,000	04/07	206.686	218.009	Complete
Radiation Safety Officer (20% of full time) ¹⁾	34,180	09/04	189.900	218.009	39,239
Site Property Taxes ¹⁾	3,450	09/04	189.900	218.009	3,961
Legal Expenses - Land transfer ¹⁾	69,000	09/04	189.900	218.009	79,213
Long-term Surveillance Fee	250,000	12/78	67.700	218.009	805,055
Final Completion ¹⁾	100,000	04/07	206.686	218.009	105,478
Total NRC Surety Required					<u>1,076,279</u>

- 1) Costs shown above are inclusive of contractor's overhead (10%) and profit (10%) applied to unit costs for the work. A 15% contingency has also been added.
Dollars are from 9/29/04 submittal