

June 9, 2010

MEMORANDUM TO: Lydia Chang, Chief
Special Projects Branch
Division of Waste Management and
Environmental Protection
Office of Federal and State Materials and
Environmental Management Programs

FROM: Patricia Pelke, Chief */RA/*
Nuclear Materials Licensing Branch
Division of Nuclear Materials Safety, RIII

SUBJECT: REQUEST FOR ASSISTANCE IN REVIEWING AN APPLICANT'S
DECOMMISSIONING FINANCIAL ASSURANCE

We request your assistance in the review of PETNET Solution's decommissioning financial assurance in the form of a Letter of Credit and Standby Trust Agreement. This financial assurance is associated with PETNET's application for a new production license using an accelerator, which is located in St Louis, Missouri. You can find a copy of their financial assurance documents in ADAMS (ref. ML093640775).

We are currently in the process of conducting the technical review of PETNET's application and will withhold issuance of the license pending approval of their financial assurance.

We appreciate your efforts in reviewing this request. If you have any questions, please contact Kevin G. Null of my staff at (630) 829-9854.

CONTACT: Kevin G. Null, DNMS
630-829-9854

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