

June 8, 2010

MEMORANDUM TO: Robert D. Carlson, Chief
Financial Analysis Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

FROM: Aaron L. Szabo, Financial Analyst **/RA/**
Financial Analysis Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

SUBJECT: THE NUCLEAR REGULATORY COMMISSION STAFF
"SPOT-CHECK" REVIEW OF PIEDMONT MUNICIPAL POWER
AGENCY'S OWNERSHIP INTEREST OF CATAWBA NUCLEAR
STATION UNITS 1 AND 2 ON MAY 19, 2010 – FINDING OF NO
POTENTIAL ISSUES IN BANK STATEMENTS

Pursuant to SECY-07-0197, the Nuclear Regulatory Commission (NRC) staff has been instructed to perform "Spot-checks" on licensees to ensure that the amount reported to the NRC in the Decommissioning Funding Status (DFS) Report is equivalent to the amount the licensee has in their bank account, as of December 31 of the preceding year. After providing at least 10 days prior notice, the NRC Staff, on May 21, 2010, performed the "Spot-check" at 121 Village Drive, Greer, South Carolina, where Piedmont Municipal Power Agency (Piedmont) holds/receives the original bank statements for Catawba Nuclear Station Units 1 and 2 (Catawba 1 and 2) from Deutsche Bank.

After the NRC staff's "Spot-check" of Catawba 1 and 2 at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2009 DFS Report and the stated amount in the bank statements dated December 31, 2008. The bank statements of Piedmont were divided into multiple funds. The total of all of the funds was equivalent to the amount provided to the NRC in the 2009 DFS Report.

Because no issues were found in the NRC staff's "Spot-check" of Catawba 1 and 2, this memo serves to close out the "Spot-Check" in relation to Piedmont's ownership interest in Catawba 1 and 2.

Docket No(s). 50-413, 50-414

CONTACT: Aaron L. Szabo, NRR/DPR
301-415-1985

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