

June 8, 2010

MEMORANDUM TO: Robert D. Carlson, Chief
Financial Analysis Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

FROM: Aaron L. Szabo, Financial Analyst **/RA/**
Financial Analysis Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

SUBJECT: THE NUCLEAR REGULATORY COMMISSION STAFF
"SPOT-CHECK" REVIEW OF NORTH CAROLINA ELECTRIC
MEMBERSHIP CORPORATION'S OWNERSHIP INTEREST OF
CATAWBA NUCLEAR STATION UNITS 1 AND 2 ON
MAY 20, 2010 – FINDING OF NO POTENTIAL ISSUES IN BANK
STATEMENTS

Pursuant to SECY-07-0197, the Nuclear Regulatory Commission (NRC) staff has been instructed to perform "Spot-checks" on licensees to ensure that the amount reported to the Nuclear Regulatory Commission (NRC) in the Decommissioning Funding Status (DFS) Report is equivalent to the amount the licensee has in their bank account, as of December 31 of the preceding year. After providing at least 10 days prior notice, the NRC Staff, on May 20, 2010, performed the "Spot-check" at 3400 Summer Boulevard Raleigh, North Carolina, where North Carolina Electric Membership Corporation (NCEMC) holds/receives the original bank statements for Catawba Nuclear Station Units 1 and 2 (Catawba 1 and 2) from US Bank.

After the NRC staff's "Spot-check" of Catawba 1 and 2 at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2009 DFS Report and the stated amount in the bank statements dated December 31, 2008. The bank statements of NCEMC were divided into multiple funds. The total of all of the funds was equivalent to the amount provided to the NRC in the 2009 DFS Report.

Because no issues were found in the NRC staff's "Spot-check" of Catawba 1 and 2, this memo serves to close out the "Spot-Check" in relation to NCEMC's ownership interest in Catawba 1 and 2.

Docket No(s). 50-413, 50-414

CONTACT: Aaron L. Szabo, NRR/DPR
301-415-1985

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