

AUC LLC

The Reno Creek Project

May 26, 2010

Charles L. Miller, Director
Office of Federal and State Materials and Environmental Management Programs
U.S. Nuclear Regulatory Commission
11545 Rockville Pike, Mailstop T8D22
Rockville, MD 20852

SUBJECT: Revised Letter of Intent for Reno Creek Project

Dear Mr. Miller:

On April 9, 2010 NCA Nuclear Inc. (NCA) submitted an initial letter of intent to the United States Nuclear Regulatory Commission (NRC) to submit an application for a Source and Byproduct Material License for the Reno Creek Uranium Project (Reno Creek Project) in Campbell County, Wyoming. NCA had originally submitted a letter of intent on behalf of AUC LLC (AUC), the owner of the Reno Creek Project. This letter hereby provides notice to the NRC that AUC plans to conduct uranium In Situ Recovery (ISR) operations that will include processing methods to produce yellowcake uranium at the Reno Creek uranium project.

AUC is presently conducting environmental and technical surveys in preparation to submit a Technical Report (TR) and an Environmental Report (ER) for the Reno Creek Project in accordance with the Atomic Energy Act of 1954, as amended, Title 10 Code of Federal Regulations (CFR) Parts 20, 40, 51, and 70, and other applicable laws, regulations, and NRC guidelines. AUC's preliminary work to date includes data compilation, review and evaluation as well as conducting geologic mapping and technical review of hydrologic data for Reno Creek.

AUC also met with the District III Wyoming Department of Environmental Quality (WDEQ) Land Quality Division (LQD) on May 20, 2010 and the NRC on May 25, 2010, to describe how AUC plans to conduct environmental, technical and radiological evaluations and reporting for the Reno Creek Project. The environmental baseline investigations began during April of 2010, and will be continuing throughout 2010 and 2011. AUC intends to consult with other relevant regulatory authorities as well as other stakeholders during this process. AUC anticipates submitting its application to NRC and to WDEQ-LQD by the end of 2011.

AUC plans for the Reno Creek Project are to install wellfields with associated header houses, deep disposal well facilities, a central processing plant, associated ancillary buildings, and materials storage. The central processing plant will include an ion exchange circuit, elution circuit, precipitation circuit, filtering/drying circuit, and yellowcake packaging and storage.

1536 Cole Blvd.
Suite 330
Lakewood CO 80401

Ph. 303-953-7975
Fx. 303-953-7994

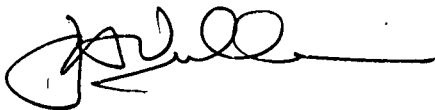
AUC LLC

The Reno Creek Project

If you should have any questions or need more information, you may contact me at (303) 953-7975, or by email at jviellenave@bayswateruranium.com.

Sincerely,

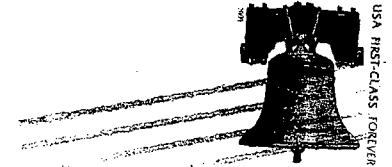
AUC LLC



James H. Viellenave
President

cc: Stephen J. Cohen, Team Leader, NRC-Uranium Recovery Licensing Branch
Bill Von Till, Branch Chief, NRC-Uranium Recovery Licensing Branch
Philip N. Cavendor, Project Development Manager
George M. Leary, President, Bayswater Uranium Corporation

AUC LLC
1536 Cole Blvd, Suite 330
Lakewood, CO 80401



Mr. Bill Von Till
Office of Federal & State Materials &
Environmental Management Programs
U.S. Nuclear Regulatory Commission
Mailstop 8F5
11555 Rockville Pike
Rockville, MD 20852

2085232738 CO42

