



PO Box 1551
411 Fayetteville Street Mall
Raleigh NC 27602

Serial: RA-10-010
May 18, 2010

United States Nuclear Regulatory Commission
ATTENTION: Document Control Desk
Washington, DC 20555-0001

BRUNSWICK STEAM ELECTRIC PLANT, UNIT NO. 1
DOCKET NO. 50-325 / LICENSE NO. DPR-71

BIENNIAL DECOMMISSIONING FUNDING STATUS REPORT CORRECTION

Ladies and Gentlemen:

Pursuant to 10 CFR 50.75(f)(1), Carolina Power & Light Company, now doing business as Progress Energy Carolinas, Inc. (PEC), submitted the biennial status report for funding the decommissioning of Brunswick Steam Electric Plant, Unit No. 1, by letter dated March 25, 2009. As a convenience to the NRC, the North Carolina Eastern Municipal Power Agency (NCEMPA) biennial status report for Brunswick Steam Electric Plant, Unit No. 1, was enclosed in the March 25, 2009, letter.

On May 12, 2010, ElectriCities of North Carolina, Inc., notified PEC that a clerical error had been discovered regarding the NCEMPA fund balance reported for Brunswick Steam Electric Plant, Unit No. 1. Enclosure 1 contains additional detail regarding the clerical error.

The clerical error appeared on Page 1 of 3 of the NCEMPA Enclosure in the March 25, 2009, letter. Please replace the page containing the clerical error with the corrected page provided in Enclosure 2 of this letter.

PEC assumes no responsibility for the NCEMPA information contained in Enclosures 1 and 2.

This document contains no new regulatory commitment.

Please contact me at (919) 546-4579 if you need additional information concerning this correction.

Sincerely,

A handwritten signature in black ink that reads 'Brian C. McCabe'.

Brian McCabe
Manager - Nuclear Regulatory Affairs

DBM

A001
NRC

Enclosures:

1. ElectriCities Letter, Amended - North Carolina Eastern Municipal Power Agency, 2009 NRC Financial Decommissioning Funding Status Report, Brunswick Steam Electric Plant, Unit 1 (BNP), Dated May 12, 2010
2. Replacement Page

c:

USNRC Region II
USNRC Resident Inspector – BSEP
F. Saba, NRR Project Manager – BSEP
E. S. Finley, Jr. – Chairman, North Carolina Utilities Commission
R. Vance – North Carolina Utilities Commission
S. Watson – North Carolina Utilities Commission

ENCLOSURE 1

**ELECTRICITIES LETTER,
AMENDED - NORTH CAROLINA EASTERN MUNICIPAL POWER AGENCY
2009 NRC FINANCIAL DECOMMISSIONING FUNDING STATUS REPORT
BRUNSWICK STEAM ELECTRIC PLANT, UNIT 1 (BNP),
DATED MAY 12, 2010**



Serving Public Power Communities Since 1965

May 12, 2010

Ms. Cheryl Gaffney, CPA
Regulatory Accounting
Progress Energy Carolinas
412 S. Wilmington Street
Raleigh, NC 27601

VIA EMAIL

SUBJECT: AMENDED –
North Carolina Eastern Municipal Power Agency
2009 NRC Financial Decommissioning Funding Status Report
Brunswick Steam Electric Plant, Unit 1 (BNP)

Dear Cheryl:

Attached is the amended 2009 NRC Financial Decommissioning Funding Status Report, Status of Financial Assurance for Brunswick Steam Electric Plant, Unit 1 related to NCEMPA's ownership share of the jointly owned unit. The amendment reflects a correction of a clerical error in the December 31, 2008 fund balance for Brunswick Steam Electric Plant, Unit 1. The corrected amount is \$68,088,393. No other items on the document were changed. NCEMPA continues to be adequately funded with this correction.

Based on your e-mail, we will have Progress Energy file this correction with the NRC on behalf of NCEMPA. Once the filing is complete, I would appreciate a copy of the filing.

If you should have any questions regarding the attached please call Carol McCrary at (919) 760-6332.

Thank you for making the filing on NCEMPA's behalf.

Sincerely,

A handwritten signature in black ink, appearing to read "F. Tunis".

F. Timothy Tunis
Chief Financial Officer
Assistant Secretary and Assistant Secretary-Treasurer

:FTT

Attachments

cc: Carol McCrary

Amended May 12, 2010

NORTH CAROLINA EASTERN MUNICIPAL POWER AGENCY SUBMITTAL

**Attachment 2
Status of Financial Assurance Mechanism**

Brunswick Steam Electric Plant, Unit No. 1 (BNP)

Docket No. 50-325 / License No. DPR-71

The following information is submitted in accordance with 10 CFR 50.75(c):

- Amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b), (c) and NUREG-1307, Rev. 13:

\$549.7 million; NCEMPA Share (18.33%) = \$100.8 million

- The fund balance for the amount accumulated as of December 31, 2008:

\$68,088,393

- Sum of the annual amounts remaining to be collected:

\$6,945,000 (through September 8, 2036)

- Assumptions:

Escalation rate in decommissioning costs = 4.0%

Earnings rate on decommissioning funds = 6.0%

- Contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

- Modifications occurring to a licensee's current method of providing financial assurance since the last submitted report.

None

- Material changes to trust agreements.

None

ENCLOSURE 2
REPLACEMENT PAGE

NORTH CAROLINA EASTERN MUNICIPAL POWER AGENCY SUBMITTAL

Status of Financial Assurance Mechanism

Brunswick Steam Electric Plant, Unit No. 1 (BNP) Docket No. 50-325 / License No. DPR-71

The following information is submitted in accordance with 10 CFR 50.75(c):

- Amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b), (c) and NUREG-1307, Rev. 13:

\$549.7 million; NCEMPA Share (18.33%) = \$100.8 million

- The fund balance for the amount accumulated as of December 31, 2008:

\$ 68,088,393

- Sum of the annual amounts remaining to be collected:

\$ 6,945,000 (through September 8, 2036)

- Assumptions:

Escalation rate in decommissioning costs = 4.0%

Earnings rate on decommissioning funds = 6.0%

- Contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

- Modifications occurring to a licensee's current method of providing financial assurance since the last submitted report.

None

- Material changes to trust agreements.

None

Corrected via letter
RA-10-010, dated
May 18, 2010.