



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CHRIS CHRISTIE  
Governor

BOB MARTIN  
Commissioner

KIM GUADAGNO  
Lt. Governor

Division of Environmental Safety and Health  
Bureau of Environmental Radiation  
P.O. Box 415  
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May 17, 2010

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Mr. Michael J. Vala, CHP  
Radiation Safety Officer and Manager  
Environmental Health Services  
Bristol-Myers Squibb Company  
P.O. Box 191  
New Brunswick, New Jersey 08903-0191

03005222

Subject: Financial Assurance for Radioactive Material NRC License Number  
29-00139-02 (Retired) New Jersey License Number 425341

Dear Mr. Vala:

As you know, the State of New Jersey became an Agreement State on September 30, 2009. On December 18, 2009, the New Jersey Department of Environmental Protection (NJDEP) contacted Bristol-Myers Squibb Company (Squibb) to inform Squibb of the need to issue new financial assurance documents with NJDEP as the beneficiary. The NJDEP received Squibb's financial assurance documents on April 5, 2010. This letter is to inform Squibb that Squibb's financial assurance documents meet New Jersey financial assurance regulations.

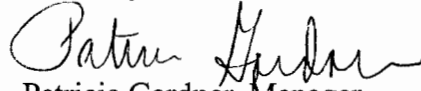
Squibb's financial assurance is provided by the Parent Company guarantee dated April 1, 2010, Decommissioning Cost Estimate dated November 20, 2009, and Bristol-Myers Squibb's 2009 Annual Report.

By copy of this letter, NJDEP notifies the Nuclear Regulatory Commission (NRC) that Squibb's financial assurance documents held by the NRC can be cancelled and returned to Squibb at the address above.

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If you have any questions, please contact Dennis Zannoni at 609-777-4252 or Jenny Goodman at 609-984-5498.

Sincerely,

A handwritten signature in cursive script, appearing to read "Patricia Gardner".

Patricia Gardner, Manager  
Bureau of Environmental Radiation

c: Dennis Lawyer, Nuclear Regulatory Commission