

May 13, 2010

Mr. Oscar Paulson  
Kennecott Uranium Company  
P.O. Box 1500  
Rawlins, WY 82301-1500

SUBJECT: SURETY TRUST AGREEMENT FOR SUA-1350, SWEETWATER URANIUM  
MILL

Dear Mr. Paulson:

By letter dated March 15, 2010, Kennecott Uranium Company (KUC), License No. SUA-1350, submitted an amendment to an existing letter of credit providing financial assurance for the Sweetwater Uranium Project for the U.S. Nuclear Regulatory Commission (NRC) approved amount of \$10,113,000.00 effective March 15, 2010. The Ninth Amended Standby Trust Agreement, dated March 25, 2010, was submitted by letter dated March 30, 2010, for signature by a member of the Nuclear Regulatory Commission staff. Per your request, two enclosed executed copies of the agreement are available for your files.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice for Domestic Licensing Proceedings and Issuance of Orders," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions regarding this letter, please contact the NRC Project Manager, Mr. James Webb, at (301) 415-6252.

Sincerely,

**/RA/**

Keith I. McConnell, Deputy Director  
Decommissioning and Uranium Recovery  
Licensing Directorate  
Division of Waste Management  
and Environmental Protection  
Office of Federal and State Materials  
and Environmental Management Programs

Enclosure:  
Two Executed Copies of Ninth  
Amended Standby Trust Agreement

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DATE	4/27/10	4/30/10	5/11/10	5/11/10	5/13 /10

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