



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

May 12, 2010

Mr. Mano Nazar  
Executive Vice President  
Chief Nuclear Officer  
Florida Power & Light Company  
P.O. Box 14000  
Juno Beach, Florida 33408-0420

SUBJECT: ST. LUCIE UNITS 1 AND 2, TURKEY POINT UNITS 3 AND 4, POINT BEACH  
UNITS 1 AND 2 - REQUEST FOR ADDITIONAL INFORMATION  
RE: DECOMMISSIONING FUNDING STATUS REPORT

Dear Mr. Nazar:

On March 27, 2009, the Nuclear Regulatory Commission (NRC) received Florida Power & Light Company's biennial decommissioning funding report (Agencywide Documents Access and Management System (ADAMS) Accession No. ML090900306) for St. Lucie Units 1 and 2, Turkey Point Units 3 and 4, and Point Beach Units 1 and 2.

The NRC staff is reviewing the provided information and has determined that additional information is required to complete the review. The specific information requested is addressed in the enclosure to this letter. During a discussion with your staff on April 1, 2010, it was agreed that you would provide the additional information within 30 days of the date of this letter.

The NRC staff considers that timely responses to requests for additional information help ensure sufficient time is available for staff review and contribute toward the NRC's goal of efficient and effective use of staff resources. If circumstances result in the need to revise the requested response date, please contact me at (301) 415-2048.

Sincerely,

A handwritten signature in black ink, appearing to read "Justin C. Poole".

Justin C. Poole, Project Manager  
Plant Licensing Branch III-1  
Division of Operating Reactor Licensing  
Office of Nuclear Reactor Regulation

Docket Nos. 50-335, 50-389, 50-250,  
50-251, 50-266, and 50-301

Enclosure:  
Request for Additional Information

cc w/encl: Distribution via ListServ

REQUEST FOR ADDITIONAL INFORMATION

ST. LUCIE UNITS 1 AND 2, TURKEY POINT UNITS 3 AND 4, AND

POINT BEACH NUCLEAR POWER PLANT, UNITS 1 AND 2

DOCKET NOS. 50-335, 50-389, 50-250, 50-251, 50-266, AND 50-301

The following requests for additional information are in response to the Biennial Decommissioning Funding Status Report, dated March 27, 2009, from Florida Power & Light Company (FPL). Since the licensee and its management are in possession of all facts relating to a licensee's decommissioning trust funds, they are responsible for the completeness and accuracy of the information they provide under the provisions of Title 10 of the *Code of Federal Regulations* (10 CFR) Part 50.9.

Per 10 CFR 50.75(e)(2)

The NRC [Nuclear Regulatory Commission] reserves the right to take the following steps in order to ensure a licensee's adequate accumulation of decommissioning funds: review, as needed, the rate of accumulation of decommissioning funds; and, either independently or in cooperation with the FERC [Federal Energy Regulatory Commission] and the licensee's State PUC [Public Utility Commission], take additional actions as appropriate on a case-by-case basis, including modification of a licensee's schedule for the accumulation of decommissioning funds.

Question 1

As part of the 2009 Biennial Decommissioning Funding Status Report, FPL reported fund balances for decommissioning trusts as of December 31, 2008, as follows:

Point Beach Unit 1: \$180.9 million

Point Beach Unit 2: \$170.5 million

As part of the 2007 Biennial Decommissioning Funding Status Report, Nuclear Management Company, LLC reported fund balances for decommissioning trusts as of December 31, 2006, as follows:

Point Beach Unit 1: \$438.6 million

Point Beach Unit 2: \$442.9 million

Please explain, in sufficient detail, the reasons for the declines in fund values of 58 percent for Point Beach Unit 1 and 61 percent for Point Beach Unit 2.

Question 2

As part of the 2009 Biennial Decommissioning Funding Status Report, FPL reported fund balances for decommissioning trusts as of December 31, 2008, as follows:

Enclosure

St. Lucie Unit 1: \$561.8 million  
St. Lucie Unit 2: \$535.1 million

As part of the 2007 Biennial Decommissioning Funding Status Report, FPL reported fund balances for decommissioning trusts as of December 31, 2006, as follows:

St. Lucie Unit 1: \$342.6 million  
St. Lucie Unit 2: \$381.9 million

Please explain, in sufficient detail, the reasons for the increases in fund values.

### Question 3

As part of the 2009 Biennial Decommissioning Funding Status Report, FPL reported fund balances for decommissioning trusts as of December 31, 2008, as follows:

Turkey Point Unit 3: \$479.2 million  
Turkey Point Unit 4: \$538 million

As part of the 2007 Biennial Decommissioning Funding Status Report, FPL reported fund balances for decommissioning trusts as of December 31, 2006, as follows:

Turkey Point Unit 3: \$348.4 million  
Turkey Point Unit 4: \$366.2 million

Please explain, in sufficient detail, the reasons for the increases in fund values.

### Question 4

Please provide the name and address of the fund manager or managers who provide investment oversight for the trust funds for the above referenced plants. Also provide the annual asset allocation of each trust fund, including a general description of each asset class and the percentage of the fund allocated to that class for each trust fund for calendar years 2006, 2007 and 2008.

### Question 5

Indicate if any withdrawals were made from any of the above referenced decommissioning trust funds for the period of December 31, 2006, to December 31, 2008.

### Question 6

Indicate if any transfers were made to any of the above referenced decommissioning trust funds for the period of December 31, 2006, to December 31, 2008. Describe the structure of the overall decommissioning trust fund, including but not limited to: if and how the funds are divided into sub-funds or subaccounts, which and how many funds are qualified or non-qualified, how the funds collected are allocated to any sub-fund or subaccount, etc.

Question 7

Based on the results of a spot check review of FPL bank statements on January 13, 2010, the reviewer noted several discrepancies between the financial/bank statements and decommissioning trust fund balances reported to the NRC in March 2009 as part of the Biennial Decommissioning Funding Status Report. Please indicate trust fund balances for all FPL units as of December 31, 2009.

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Executive Vice President  
Chief Nuclear Officer  
Florida Power & Light Company  
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Sincerely,

**/RA/**

Justin C. Poole, Project Manager  
Plant Licensing Branch III-1  
Division of Operating Reactor Licensing  
Office of Nuclear Reactor Regulation

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ADAMS Accession Number: ML101020720

OFFICE	LPL3-1/PM	LPL2-2/PM	LPL3-1/LA	NRN/PFPB/BC	LPL2-2/BC	LPL3-1/BC
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