President & Chief Nuclear Officer P. O. Box 236, Hancocks Bridge, NJ 08038 tel: 856.339.1100 fax: 856.339.1104 email: Thomas.Joyce@pseg.com



10 CFR 50.54(w)(3)

APR 01 2010

LR-N10-0116

U. S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555-0001

> Salem Nuclear Generating Station Units 1 and 2 Facility Operating License Nos. DPR-70 and 75 NRC Docket Nos. 50-272 and 50-311

Hope Creek Generating Station Facility Operating License No. NPF-57 NRC Docket No. 50-354

Subject: Annual Property Insurance Status Report

As required by 10 CFR 50.54, "Conditions of licenses," paragraph (w)(3), PSEG Nuclear, LLC (PSEG) is required each year to report to the NRC the current levels and sources of insurance that demonstrate PSEG possesses sufficient financial resources to stabilize and decontaminate a reactor and reactor station site in the event of an accident. In accordance with 10 CFR 50.54(w)(3), this report is required to be submitted by April 1st of each year.

Insurer	Policy Number	<u>Amount</u>
Nuclear Electric Insurance Limited Nuclear Electric Insurance Limited Nuclear Electric Insurance Limited	P-10-046 X10-084 BX10-005	\$ 500 Million \$ 750 Million <u>\$ 850 Million</u>
	Total	\$2,100 Million

Document Control Desk Page 2 LR-N10-0116

If you should have any questions regarding this information, please contact Robert A. Green at 973-430-6501.

Sincerely,

1

Thomas 1

Thomas P. Joyce Chief Nuclear Officer

С

Mr. S. Collins, Administrator - Region I U. S. Nuclear Regulatory Commission 475 Allendale Road King of Prussia, PA 19406

Mr. R. Ennis, Licensing Project Manager – Salem and Hope Creek U. S. Nuclear Regulatory Commission Mail Stop 08B1 Washington, DC 20555-0001

USNRC Resident Inspector Office – Hope Creek (X24)

USNRC Resident Inspector Office - Salem (X24)

Mr. P. Mulligan, Manager IV Bureau of Nuclear Engineering P. O. Box 415 Trenton, NJ 08625