#### Dominion Nuclear Connecticut, Inc.

5000 Dominion Boulevard, Glen Allen, Virginia 23 )60

Nob Address: www.dom.com

March 30, 2010



Attn: Document Control Desk

U.S. Nuclear Regulatory Commission

Washington, DC 20555-0001

Serial No. 10-111 NLOS/TJS R8 Docket No. 50-245 License No. DPR-21

# DOMINION NUCLEAR CONNECTICUT, INC. MILLSTONE POWER STATION UNIT 1 DECOMMISSIONING FUNDING STATUS REPORT

Pursuant to 10 CFR 50.75(f)(1), Dominion Nuclear Connecticut, Inc. (DNC) submits the attached information on the status of decommissioning funding for Millstone Power Station Unit 1 (MPS1). There have been no material changes to the trust agreements established for nuclear decommissioning of MPS1 since the last submittal (letter Serial No. 09-038 dated March 30, 2009).

Table 1 provides the amount of decommissioning funds accumulated as of December 31, 2009, the current decommissioning cost estimate, and the escalation and earning rates assumed to demonstrate that the accumulated funds are sufficient. The decommissioning cost estimate is based on the current (2008) site-specific decommissioning cost study and conservatively includes spent fuel management and non-radiological decommissioning costs. Table 2 provides a cash flow analysis based on annual expenditures identified in the decommissioning cost study and shows the accumulated funds are sufficient to cover not only radiological decommissioning costs but also spent fuel management and non-radiological costs.

Should you have any questions regarding this submittal, please contact Mr. David A. Sommers at (804) 273-2823.

Sincerely.

Leslie N. Hartz

Vice President - Nuclear Support Services

Attachment

Commitments made by this letter: None

cc: U. S. Nuclear Regulatory Commission Region I 475 Allendale Road King of Prussia, PA 19406-1415

> Mr. J. B. Hickman NRC Project Manager, MPS-1 U. S. Nuclear Regulatory Commission Two White Flint North Mail Stop T-8 F5 11545 Rockville Pike Rockville, MD 20852-2738

NRC Senior Resident Inspector Millstone Power Station

#### **Attachment**

### **NUCLEAR DECOMMISSIONING FUNDING STATUS REPORT**

**Millstone Power Station Unit 1** 

**Dominion Nuclear Connecticut, Inc.** 

### DOMINION NUCLEAR CONNECTICUT, INC. Nuclear Decommissioning Financial Assurance Summary Information as of 12/31/09 (Table 1)

#### Decommissioning Funding Status Report for Millstone Unit 1 Updated Decommissioning Funding Worksheet as of 12/31/2009 (in Millions)

Decommissioning Cost Estimate			
\$ 421.850 Remaining D	Decommissioning cost	estimate in :	1/1/2010 Dollars

Decommissioning Trust Funds						
\$	286.110	Unit 1 Qualified Fund Balance	as of:	12/31/2009		
\$	-	Unit 1 Non-Qualified Fund Balance	as of:	12/31/2009		
\$	286.110	Total Decommissioning Fund Balance	as of:	12/31/2009		

Inputs		
2010	Start year of Analysis	
4.73%	Escalation Rate (2010 & Beyond)	
6.73%	After Tax Earnings - Long Term (assumes 2% Real Rate of Return)	
Annual Expenditures	Projected Annual Expenditures as shown in Table 2	

# <u>DOMINION NUCLEAR CONNECTICUT, INC.</u> Nuclear Decommissioning Financial Assurance Annual Earnings and Expenditures as of 12/31/09 (Table 2)

Cos	t Estimate Basis - :	2008 EnergySolutio	ns Cost Study - Remain	ing Decom Costs (	n FV Millions \$)
	Beginning			End	Remaining
	of		Projected	of	Unit 1 Decom
	Year	Projected	Unit 1 Expenditures	Year	Expenditures
Year	Balance	Earnings	(in future \$)	Balance	in 1/1/2010 \$
2010	\$ 286.110	\$ 19.087	\$ 4.884	\$ 300.313	\$ 4.884
2011	\$ 300.313	\$ 20.032	\$ 5.184	\$ 315.161	\$ 4.950
		\$ 20.032			
2012			\$ 5.430	\$ 330.755	
2013	\$ 330.755	\$ 22.064	\$ 5.686	\$ 347.132	\$ 4.950
2014	\$ 347.132	\$ 23.157	\$ 5.955	\$ 364.333	\$ 4.950
2015	\$ 364.333	\$ 24.305	\$ 6.237	\$ 382.401	\$ 4.950
2016	\$ 382.401	\$ 25.510	\$ 6.532	\$ 401.380	\$ 4.950
2017	\$ 401.380	\$ 26.777	\$ 6.841	\$ 421.316	\$ 4.950
2018	\$ 421.316	\$ 28.108	\$ 7.164	\$ 442.260	\$ 4.950
2019	\$ 442.260	\$ 29.505	\$ 7.503	\$ 464.262	\$ 4.950
2020	\$ 464.262	\$ 30.974	\$ 7.858	\$ 487.379	\$ 4.950
2021	\$ 487.379	\$ 32.517	\$ 8.229	\$ 511.666	\$ 4.950
2022	\$ 511.666	\$ 34.138	\$ 8.618	\$ 537.186	\$ 4.950
2023	\$ 537.186	\$ 35.841	\$ 9.026	\$ 564.001	\$ 4.950
2024	\$ 564.001	\$ 37.631	\$ 9.453	\$ 592.180	\$ 4.950
2025	\$ 592.180	\$ 39.512	\$ 9.900	\$ 621.793	\$ 4.950
2026	\$ 621.793	\$ 41.489	\$ 10.368	\$ 652.914	\$ 4.950
2027	\$ 652.914	\$ 43.566	\$ 10.858	\$ 685.623	\$ 4.950
2027		\$ 44.416	\$ 51.029		\$ 22.215
2029		\$ 45.596			\$ 22.215
	\$ 679.010		\$ 2.732	\$ 721.873	
2030	\$ 721.873	\$ 48.475	\$ 2.862	\$ 767.487	\$ 1.136
2031	\$ 767.487	\$ 51.540	\$ 2.997	\$ 816.030	\$ 1.136
2032	\$ 816.030	\$ 54.802	\$ 3.139	\$ 867.692	\$ 1.136
2033	\$ 867.692	\$ 58.273	\$ 3.287	\$ 922.678	\$ 1.136
2034	\$ 922.678	\$ 61.967	\$ 3.448	\$ 981.197	\$ 1.138
2035	\$ 981.197	\$ 65.899	\$ 3.609	\$ 1,043.487	\$ 1.137
2036	\$ 1,043.487	\$ 70.084	\$ 3.789	\$ 1,109.782	\$ 1.140
2037	\$ 1,109.782	\$ 74.539	\$ 3.954	\$ 1,180.367	\$ 1.136
2038	\$ 1,180.367	\$ 79.283	\$ 4.141	\$ 1,255.509	\$ 1.136
2039	\$ 1,255.509	\$ 84.332	\$ 4.337	\$ 1,335.504	\$ 1.136
2040	\$ 1,335.504	\$ 89.707	\$ 4.542	\$ 1,420.669	\$ 1.136
2041	\$ 1,420.669	\$ 95.431	\$ 4.757	\$ 1,511.343	\$ 1.136
2042	\$ 1,511.343		\$ 4.982	\$ 1,607.886	\$ 1.136
2043	\$ 1,607.886	\$ 107.967	\$ 6.557	\$ 1,709.296	\$ 1.427
2044	\$ 1,709.296		\$ 38.915	\$ 1,784.082	\$ 8.089
2045	\$ 1,784.082		\$ 38.757	\$ 1,864.065	\$ 7.692
2046	\$ 1,864.065	\$ 125.224	\$ 5.980	\$ 1,983.308	\$ 1.133
2047	\$ 1,983.308		\$ 6.283	\$ 2,110.263	\$ 1.137
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2048	\$ 2,110.263	\$ 141.769			
2049	\$ 2,245.453	\$ 150.855	\$ 6.890	\$ 2,389.419	*
2050	\$ 2,389.419		\$ 7.216		\$ 1.137
2051	\$ 2,542.734		\$ 7.557	\$ 2,706.013	\$ 1.137
2052	\$ 2,706.013	\$ 180.616	\$ 43.404	\$ 2,843.225	\$ 6.234
2053			\$ 540.712		
2054	\$ 2,475.630	\$ 138.272	\$ 841.262		
2055	\$ 1,772.640	\$ 108.695	\$ 314.435	\$ 1,566.900	
2056	\$ 1,566.900	\$ 94.922	\$ 312.351	\$ 1,349.471	\$ 37.295
2057	\$ 1,349.471	\$ 89.781	\$ 30.283	\$ 1,408.969	\$ 3.453
2058				\$ 1,503.512	\$ 0.027
2059					
2060			\$ -		\$
			1 <u></u>		
Remai	ining U1 expenditure	s from 1/1/2010 thro	ugh end of Decommission	ing (in 1/1/2010 \$)	\$ 421.850
Dom c	ining III awaandii	e (in future ¢)	\$ 2,446.794		
rema:	ining U1 expenditure	s (in tuture \$)	2,446.794		_
Ee tim	stad Funds at and of	Decommissioning (i	n 1/1/2010 \$\	\$ 61.851	