

March 15, 2010
L-10-016

10 CFR 140.21

ATTN: Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

SUBJECT:

Beaver Valley Power Station, Unit Nos. 1 and 2
Docket No. 50-334, License No. DPR-66
Docket No. 50-412, License No. NPF-73

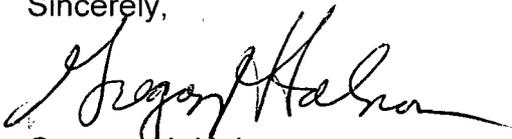
Davis-Besse Nuclear Power Station, Unit No. 1
Docket No. 50-346, License No. NPF-3

Perry Nuclear Power Plant, Unit No. 1
Docket No. 50-440, License No. NPF-58
Retrospective Premium Guarantee

In accordance with 10 CFR 140.21, FirstEnergy Nuclear Operating Company (FENOC) hereby submits to the Nuclear Regulatory Commission (NRC) a 2010 Internal Cash Flow Projection certified by the Assistant Treasurer for the FirstEnergy Corp. The enclosed document provides evidence of FENOC's guarantee of retrospective premiums that may be served against the Beaver Valley Power Station, Unit Nos. 1 and 2, the Davis-Besse Nuclear Power Station, Unit No. 1, and the Perry Nuclear Power Plant, Unit No. 1, reactor licenses.

There are no regulatory commitments contained in this letter. If there are any questions or if additional information is required, please contact Mr. Thomas A. Lentz, Manager - Fleet Licensing, at (330) 761-6071.

Sincerely,



Gregory H. Halnon
Director, Fleet Regulatory Affairs

MOO4
NRR

Beaver Valley Power Station, Unit Nos. 1 and 2
Davis-Besse Nuclear Power Station, Unit No. 1
Perry Nuclear Power Plant, Unit No. 1
L-10-016
Page 2

Enclosure:

2010 Internal Cash Flow Projection for Davis-Besse Unit No. 1, Perry Unit No. 1,
and Beaver Valley Unit Nos. 1 and 2 Nuclear Power Plants

cc: NRC Region I Administrator
NRC Region III Administrator
NRC Resident Inspector (Beaver Valley)
NRC Resident Inspector (Davis-Besse)
NRC Resident inspector (Perry)
Nuclear Reactor Regulation Project Manager (Beaver Valley)
Nuclear Reactor Regulation Project Manager (Davis-Besse)
Nuclear Reactor Regulation Project Manager (Perry)
Director, Bureau of Radiation Protection/Department of Environmental Protection
(BRP/DEP)
Site BRP/DEP Representative
Utility Radiological Safety Board

Enclosure
L-10-016

2010 Internal Cash Flow Projection for Davis-Besse Unit No. 1,
Perry Unit No. 1, and Beaver Valley Unit Nos. 1 and 2 Nuclear Power Plants
(1 page follows)

FIRSTENERGY CORP.

2010 INTERNAL CASH FLOW PROJECTION
FOR DAVIS-BESSE UNIT NO. 1, PERRY UNIT NO. 1,
AND BEAVER VALLEY UNIT NOS. 1 AND 2 NUCLEAR POWER PLANTS

(Dollars in Thousands)

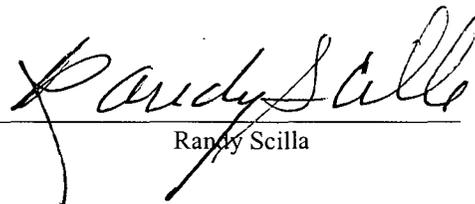
| | <u>2010</u> <u>Projected</u> |
|---|---------------------------------|
| Cash Flows: | |
| Retained Earnings, Depreciation and Amortization | \$2,274,000 |
| Deferred Income Taxes and Investment Tax Credits | 2,000 |
| Allowance for Funds Used During Construction and Carrying Charges | (170,000) |
| Deferred Operating Expenses | (151,000) |
| Net Cash Flows | <u>\$1,955,000</u> |
| Internal Cash Flow | <u>\$1,955,000</u> |
| Average Quarterly Cash Flow | <u>\$488,750</u> |
| Percentage Ownership in Units: | |
| Davis-Besse Unit No. 1 | 100.00% |
| Perry Unit No. 1 | 100.00% |
| Beaver Valley Unit No. 2 | 100.00% |
| Beaver Valley Unit No. 1 | 100.00% |
| Maximum Total Contingent Liability | <u>\$70,000</u> |

CERTIFICATION

I, Randy Scilla, Assistant Treasurer of FirstEnergy Corp., hereby certify that the foregoing Internal Cash Flow Projection for calendar year 2010 is derived from reasonable assumptions and is a reasonable estimate.

3.9.10

Date


Randy Scilla