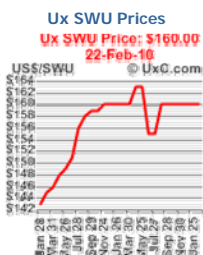
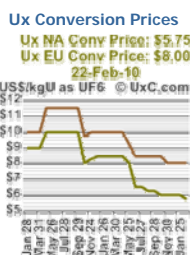


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UxC Nuclear Fuel Price Indicators (Delayed)



Weekly Spot Ux U3O8 Price as of March 15, 2010		
Change from previous (week)		
	1 US\$ =	0.73197 €
U3O8 Price (lb)	\$41.25 [+0.50]	€30.19 [+0.37]
Ux Month-End Spot Prices as of February 22, 2010		
Change from previous [month]		
	1 US\$ =	0.73555 €
U3O8 Price (lb)	\$41.75 [-0.75]	€30.71 [-0.55]
NA Conv. (kgU)	\$5.75 [-0.25]	€4.23 [-0.18]
EU Conv. (kgU)	\$8.00 [Unch.]	€5.88 [Unch.]
NA UF6 Price (kgU)	\$114.00 [-2.00]	€83.85 [-1.47]
NA UF6 Value* (kgU)	\$114.84 [-2.21]	€84.47 [-1.63]
EU UF6 Value* (kgU)	\$117.09 [-1.96]	€86.13 [-1.44]
SWU Price (SWU)	\$160.00 [Unch.]	€117.69 [Unch.]

UxC Price Reporting & News Publication

UxC's Price Reporting is provided as a **subscription service** to its clients. Any information provided on this website is done so as a courtesy to the public.

Please note that Ux Prices are **delayed** on the public website by up to 72 hours. Price updates are made on the [Subscriber Services](#) site on Monday evenings and an extensive version of UxC News Headlines is updated daily.

Please note that UxC also publishes month-end **long-term prices** for both **uranium, conversion and enrichment**. These prices are available on UxC's Subscriber Services website. Please Contact Eric Webb at eric.webb@uxc.com for more information.

Ux Price Indicator Definitions

The Ux Prices indicate, subject to the terms listed, the most competitive offers available for the respective product or service of which The Ux Consulting Company, LLC (UxC) is aware.

- The **Ux U3O8 Price (Spot)** includes conditions for delivery timeframe (<=3 months), quantity (>=100,000 pounds), and origin considerations, and is published weekly.
- The **Ux LT U3O8 Price (Long-Term)** includes conditions for escalation (from current quarter), delivery timeframe (>= 24 months), and quantity flexibility (up to ±10%) considerations.
- The **Ux Conversion Prices** consider offers for delivery up to twelve months forward (Spot) and base-escalated long-term offers (LT) for multi-annual deliveries with delivery in North America (NA) or Europe (EU).
- The **Ux NA UF6 Price** includes conditions for delivery timeframe (<=6 months), quantity (>=50,000 kgU), and delivery considerations.
- *The **Ux NA and EU UF6 Values** represent the sum of the component conversion and U3O8 (multiplied by 2.61285) spot prices as discussed above and, therefore, do not necessarily represent the most competitive UF6 spot offers available.
- The **Ux SWU Price (Spot)** considers spot offers for deliveries up to twelve months forward for other than Russian-origin SWU.
- The **Ux LT SWU Price (Long-Term)** reflects base-escalated long-term offers for multi-annual deliveries.

All prices, except for the weekly Ux U3O8 Price, are published the last Monday of each month. (Units: U3O8 = US\$ per pound, Conversion/UF6: US\$ per kgU, SWU: US\$ per SWU)

The Ux Prices represent neither an offer to sell nor a bid to buy the products or services listed.

What's inside the U Weekly

March 15, 2010

- Cover: 2009 Enrichment Contracting Review
- India and Russia sign agreement for more reactors
- South Korea could build new reactors in Turkey
- GE-Hitachi signs agreement to study possible use of ESBWR and ABWR in Italy
- India defers introduction of bill on nuclear liability protection
- Credit Suisse recommends that Entergy cancel spinoff
- UAE considering possible suppliers for nuclear fuel
- NEGCE Energoatom enters fuel market with RFP
- Dzhakishev receives 14-year prison sentence for embezzlement
- Uranium One issues 2009 results
- Denison Mines reports Q4 and 2009 results
- Commissioning of Honeymoon project to start in April
- Niger urged to review uranium exploration contracts
- Forsys completes strategic review for Valencia project
- Canada may relax foreign ownership rules for uranium
- Brazil rejects IAEA inspections of uranium processing plants and restrictions on sale of U
- Strathmore Minerals commences Roca Honda BFS
- NRC decision upheld to mine on Navajo lands
- Fission announces assay from the J-Zone
- Russia to set up an International Fuel Bank
- USEC, USW Local 689 Union reach agreement
- The Market

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AusIMM
THE MINERALS INSTITUTE

The AusIMM International Uranium Conference 2010

The Decade for Development

16 - 17 June 2010, Adelaide Convention Centre, Adelaide, SA, Australia

**The Euro price equivalents are based on exchange rate estimates at the time of publication and are for comparison purposes only.

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